

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	119.75	125.75
GBP	1.0980	1.1090	131.49	139.46
EUR	0.9624	0.9734	115.25	122.41
JPY	144.73	146.23	0.8189	0.8689
AED	3.49	3.69	32.45	36.03
AUD	0.6214	0.6414	74.41	80.66
ZAR	17.16	18.66	6.42	7.33
UGX	3772	3872	30.00	32.33

Kenya Shilling: The scramble for US dollars has seen a widening spread in the pricing of the foreign currency by a margin of more than Sh12.00 on the backdrop of declining forex exchange reserves, which CBK however maintains remain adequate to cushion the shilling and cover importers.

Money-Market: The overnight rate closed at 5.0981% on a volume of Kes.24.430Bn compared to 5.0981% on a volume of Kes.16.400Bn posted in the previous session.

Global Trends:

EUR: The euro declined on Monday as dollar strengthened after a surprise drop in U.S. unemployment quashed any thought of a pivot on policy tightening ahead of a reading on inflation which is expected to see core prices move higher again.

GBP: Sterling slid versus the dollar on Monday after Friday's strong U.S. labor market data supported bets the Federal Reserve will keep raising rates aggressively, though it recovered a little after Britain said it will publish independent budget forecasts this month.

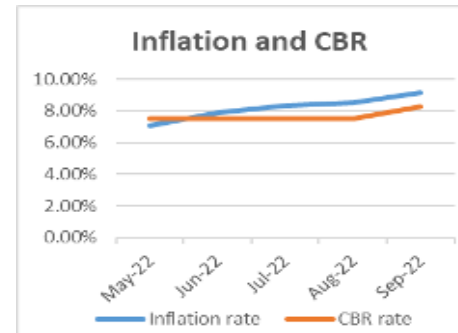
JPY: The dollar strengthened against the Japanese yen on Monday as strong U.S. jobs data cemented the view that the Federal Reserve would continue its policy of aggressive interest rate hikes.

GOLD: Gold prices fell more than 1% on Monday, as an elevated dollar and solidifying bets for an aggressive interest rate hike from the U.S. Federal Reserve pushed the non-yielding bullion to its lowest in a week.

OIL: Oil prices sank by nearly 2% on Monday, after five straight sessions of gains, as investors worried that economic storm clouds could foreshadow a global recession and erode fuel demand.

Market Summary:

	07.10	06.10	05.10	04.10	03.10
Interbank Rate (%)	5.0981	5.1145	5.2032	5.3932	5.6010
NSE 20 Share index	1,676.77	1,677.36	1,681.27	1,698.97	1,699.23
Oil (\$)	95.78	94.20	93.41	91.51	89.42
Gold (\$)	1,664.78	1,713.07	1,722.58	1,718.62	1,704.26



Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.05070
30-Day	2.63738
90-Day	2.24760
180-Day	1.53685

Treasury Bills

	Current rate	Previous rate
91-day	9.036%	8.952%
182-day	9.639%	9.631%
364-day	9.905%	9.905%

Highlights of the Day:

USD: The dollar outpaced most of its Group-of-10 peers Monday aside from the Norwegian krone as investors assessed the potential for policy tightening and geopolitical risks. The yen approached a key level that spurred Japanese authorities to defend the currency in September, while the Australian dollar slumped.

The Federal Reserve is also ruling out a retreat - over and again - from rate hikes until the data show signs they are hauling in runaway inflation. British jobs data is will be announced today, before U.S. CPI figures are out on Thursday. Gilts responded with a sell-off that had spilled over by Monday into Treasuries, and was beginning to get out of hand. Government and BoE speakers will be closely watched this week.

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