

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	119.75	125.75
GBP	1.0935	1.1235	130.95	141.28
EUR	0.9551	0.9851	114.37	123.88
JPY	145.78	147.78	0.8103	0.8626
AED	3.49	3.69	32.45	36.03
AUD	0.6224	0.6474	74.53	81.41
ZAR	16.79	19.29	6.21	7.49
UGX	3783	3883	30.08	32.43

**Kenya Shilling:** The Kenyan shilling was steady against the dollar in quiet trading on Wednesday with supply and demand evenly matched.

**Money-Market:** The overnight rate closed at 5.4014% on a volume of 20.630Bn compared to 5.0981% on a volume of Kes.24.430Bn posted in the previous session.

**Global Trends:**

**EUR:** The euro edged lower against dollar on Wednesday as investors digested minutes from the latest Federal Reserve meeting and waited for a key U.S. inflation reading.

**GBP:** The British pound edged higher on Wednesday after the Bank of England affirmed its commitment to end its emergency bond buying program as scheduled on Friday, even as reports signaled they could extend purchases should market conditions warrant.

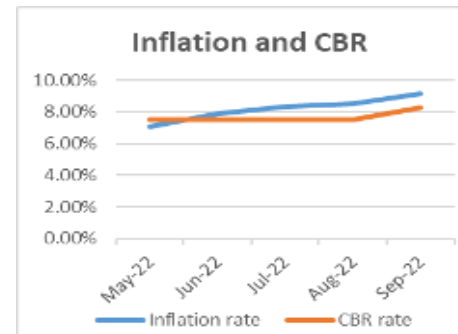
**JPY:** The dollar steadied against the yen on Wednesday after minutes from the last Federal Reserve meeting minutes.

**GOLD:** Gold prices firmed on Wednesday, drawing support from a drop in the dollar and U.S. Treasury yields in the wake of minutes from the Federal Reserve's last policy meeting.

**OIL:** Oil futures fell for a third straight day fueled by worries about weaker demand and expectations for continued interest rate hikes by central banks around the world.

**Market Summary:**

	12.10	11.10	07.10	06.10	05.10
Interbank Rate (%)	5.4014	5.4014	5.0981	5.1145	5.2032
NSE 20 Share index	1,682.58	1,667.75	1,676.77	1,677.36	1,681.27
Oil (\$)	92.54	93.78	95.78	94.20	93.41
Gold (\$)	1,669.73	1,668.58	1,664.78	1,713.07	1,722.58



**SOFR Average Rates (%)**

Tenure	Rate (%)
SOFR Index	1.05114
30-Day	2.76596
90-Day	2.33239
180-Day	1.61399

**Treasury Bills**

	Current rate	Previous rate
91-day	9.036%	8.952%
182-day	9.639%	9.631%
364-day	9.905%	9.905%

**Deposit Rates (<20M)**

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

**Highlights of the Day:**

**USD:** The American Dollar finished Wednesday little changed, despite some noise coming from major central banks. Investors await US inflation data, which could provide fresh clues on where the US Federal Reserve is heading next. The Bank of England (BOE) Governor Andrew Bailey was once again on the wires this Wednesday amid the latest emergency program. Rumors that the central bank could extend its latest emergency funding program beyond this week triggered risk appetite early on Wednesday, although the BOE quickly denied such a possibility, sending investors back into the US Dollar.

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