

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	119.75	125.75
GBP	1.1167	1.1467	133.72	144.20
EUR	0.9633	0.9933	115.36	124.91
JPY	146.43	148.43	0.8068	0.8588
AED	3.49	3.69	32.45	36.03
AUD	0.6280	0.6530	75.20	82.11
ZAR	16.69	19.19	6.24	7.53
UGX	3770	3870	29.98	32.32

Kenya Shilling: The Kenya Shilling has continued to tumble against the US dollar, racing towards the 121 mark on Thursday, which could result in much higher cost of living. The situation is compounded by lower foreign funding, faster import growth and a slowdown in remittances.

Money-Market: The overnight rate closed at 4.8888% on a volume of 9.590Bn compared to 4.8148% on a volume of Kes.9.720Bn posted in the previous session.

Global Trends:

EUR: The euro strengthened on Thursday as dollar gave up earlier gains as investors poured back into riskier bets after digesting a red-hot U.S. inflation reading that fueled bets for a big Federal Reserve rate hike next month.

GBP: The pound held firm in volatile trade on Thursday, having surged to a one-week high after reports of a possible U-turn by the UK government on its fiscal plans, before strong U.S. inflation data tempered some of those gains.

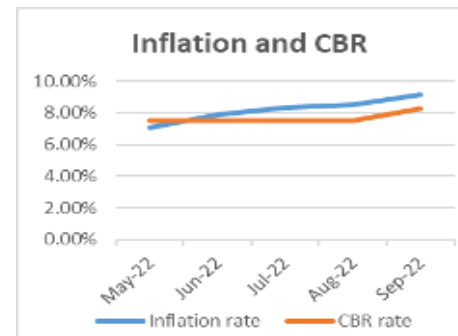
JPY: The dollar hit 32-year high against on the yen on Thursday as hotter-than-expected U.S. inflation data bolstered bets for additional tightening by the Federal Reserve.

GOLD: Gold prices fell on Thursday as a higher-than-expected rise in U.S. September inflation cemented bets the Federal Reserve will persist with aggressive interest rate hikes.

OIL: Oil prices settled about 2% higher on Thursday, as low levels of diesel inventory ahead of winter triggered buying and reversed early losses on surprisingly high stocks of crude and gasoline.

Market Summary:

	13.10	12.10	11.10	07.10	06.10
Interbank Rate (%)	4.8888	5.4014	5.4014	5.0981	5.1145
NSE 20 Share index	1,674.95	1,682.58	1,667.75	1,676.77	1,677.36
Oil (\$)	94.61	92.54	93.78	95.78	94.20
Gold (\$)	1,667.73	1,669.73	1,668.58	1,664.78	1,713.07



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.05123
30-Day	2.79135
90-Day	2.34927
180-Day	1.62939

Treasury Bills

	Current rate	Previous rate
91-day	9.058%	9.036%
182-day	9.656%	9.639%
364-day	9.910%	9.905%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Highlights of the Day:

USD: The 'pivot' in the Federal Reserve's hiking cycle, and the Dollar rally, remains as elusive as ever after data confirmed U.S. inflation continues to run hot. The Dollar was stronger across the board after it was reported U.S. inflation was stronger than the market was expecting in September, keeping alive expectations for further Federal Reserve rate hikes and diminishing the odds of a 2023 cut.

The headline U.S. CPI figure showed inflation rose 0.4% in the month to September, an increase on August's 0.1% and double the 0.2% gain the market was expecting. Inflation rose 8.2% in the year to September, beating expectations for 8.1% but representing a slight lowering on August's 8.3%.