

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	119.75	125.75
GBP	1.1074	1.1374	132.61	143.03
EUR	0.9585	0.9885	114.78	124.30
JPY	147.73	149.73	0.7998	0.8512
AED	3.49	3.69	32.45	36.03
AUD	0.6175	0.6425	73.95	80.79
ZAR	16.81	19.31	6.20	7.48
UGX	3779	3879	30.05	32.39

Kenya Shilling: The shilling has been dropping against major international currencies for almost 18 months now, shedding 7.00% in value. Sturdy remittance inflows however continue to support the current account and the foreign exchange market.

Money-Market: The overnight rate closed at 4.7171% on a volume of 13.130Bn compared to 4.8888% on a volume of Kes.9.590Bn posted in the previous session.

Global Trends:

EUR: The euro dipped on Friday as stronger U.S. dollar and prospects of more steep rate hikes from the Federal Reserve weighed on euro.

GBP: Sterling fell sharply against the U.S. dollar on Friday after British Prime Minister Liz Truss fired her finance minister and scrapped parts of their economic package that has caused havoc in UK financial markets.

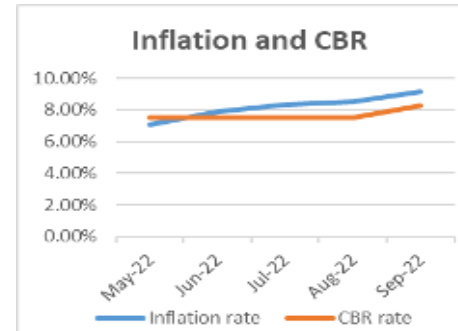
JPY: The dollar rose to fresh 32-year high on the yen on Friday as red-hot U.S. inflation data pointed to more aggressive interest rate hikes by Federal Reserve.

GOLD: Gold slipped on Friday and was on track for a weekly fall, as a stronger U.S. dollar and prospects of more steep rate hikes from the Federal Reserve dented demand for the non-yielding bullion.

OIL: Oil prices plummeted more than 3% on Friday as global recession fears and weak oil demand, especially in China, outweighed support from a large cut to the OPEC+ supply target.

Market Summary:

	14.10	13.10	12.10	11.10	07.10
Interbank Rate (%)	4.7171	4.8888	5.4014	5.4014	5.0981
NSE 20 Share index	1,700.22	1,674.95	1,682.58	1,667.75	1,676.77
Oil (\$)	92.41	94.61	92.54	93.78	95.78
Gold (\$)	1,650.87	1,667.73	1,669.73	1,668.58	1,664.78



Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.05132
30-Day	2.81674
90-Day	2.36603
180-Day	1.64480

Treasury Bills

	Current rate	Previous rate
91-day	9.058%	9.036%
182-day	9.656%	9.639%
364-day	9.910%	9.905%

Highlights of the Day:

USD: The US Dollar is coming off of a dizzying week after a bullish push was rebuffed following another strong inflation print. The net was a spinning top for USD price action last week, coming on the heels of extended wicks on either side of the matter over the past two weeks. There's no signs yet of the Fed slowing down but the USD's inability to push up to a fresh high has many asking if it's topped or whether we're near a pivot.

The recent improvement in the market's mood could be linked to the headlines from China and the UK. Also, a light calendar in Asia allows the DXY buyers to take a breather.

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