

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>119.75</b>	<b>125.75</b>
<b>GBP</b>	1.1250	1.1550	134.72	145.24
<b>EUR</b>	0.9710	1.0010	116.28	125.88
<b>JPY</b>	147.82	149.82	0.7993	0.8507
<b>AED</b>	3.49	3.69	32.45	36.03
<b>AUD</b>	0.6273	0.6523	75.12	82.03
<b>ZAR</b>	16.47	18.97	6.31	7.64
<b>UGX</b>	3773	3873	30.00	32.34

**Kenya Shilling:** Kenya's shilling was stable on Monday in slow trade, with little dollar supply and demand.

**Money-Market:** The overnight rate closed at 4.8701% on a volume of 36.440Bn compared to 4.7171% on a volume of Kes.13.130Bn posted in the previous session.

**Global Trends:**

**EUR:** The euro strengthened against dollar on Monday as euro was helped by relief that's Britain new finance minister had quickly shredded virtually all of the unfunded tax cuts that triggered UK market turmoil this month.

**GBP:** The pound rallied on Monday after Britain's new finance minister ditched most of the government's multi-billion-pound mini-budget.

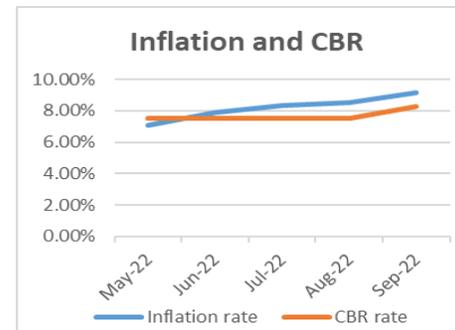
**JPY:** The dollar touched fresh 32-year high on the yen on Monday as investors braced for any sign of central bank intervention.

**GOLD:** Gold prices rose more than 1% on Monday after declines in the previous two sessions, as the U.S. dollar and Treasury yields faltered, although risks from looming Federal Reserve interest rate hikes persisted.

**OIL:** Oil prices held steady on Monday in choppy trading as China's continuation of loose monetary policy offset fears that high inflation and energy costs could drag the global economy into recession.

**Market Summary:**

	17.10	14.10	13.10	12.10	11.10
<b>Interbank Rate (%)</b>	4.8701	4.7171	4.8888	5.4014	5.4014
<b>NSE 20 Share index</b>	1,694.70	1,700.22	1,674.95	1,682.58	1,667.75
<b>Oil (\$)</b>	92.27	92.41	94.61	92.54	93.78
<b>Gold (\$)</b>	1,660.03	1,650.87	1,667.73	1,669.73	1,668.58



**Deposit Rates (<20M)**

Tenure	Rate
<b>Call</b>	3.00%
<b>1M</b>	5.00%
<b>3M</b>	6.00%
<b>6M</b>	7.00%

**SOFR Average Rates (%)**

Tenure	Rate (%)
<b>SOFR Index</b>	1.05159
<b>30-Day</b>	2.89357
<b>90-Day</b>	2.41632
<b>180-Day</b>	1.69106

**Treasury Bills**

	Current rate	Previous rate
<b>91-day</b>	9.058%	9.036%
<b>182-day</b>	9.656%	9.639%
<b>364-day</b>	9.910%	9.905%

**Highlights of the Day:**

**USD:** The dollar dipped against a basket of major currencies and sterling jumped on Monday after Britain's new finance minister ditched most of the government's "mini-budget", while better than expected earnings from Bank of America helped to boost risk appetite.

South Africa's rand strengthened on Monday, in line with several global currencies, as the U.S. dollar slid after Britain's new finance minister reversed many of the plans of the government's "mini-budget" that had spurred a market turmoil last week.

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