

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	119.80	126.20
GBP	1.1161	1.1461	133.71	144.64
EUR	0.9683	0.9983	116.00	125.99
JPY	147.83	149.83	0.7996	0.8537
AED	3.49	3.69	32.47	36.16
AUD	0.6281	0.6531	75.25	82.42
ZAR	16.67	19.17	6.25	7.57
UGX	3774	3874	29.90	32.34

Kenya Shilling: The shilling weakened marginally on Friday and is expected to remain on the back foot in the coming weeks, undermined by the dollar demand from manufacturing and energy sectors.

Money-Market: The overnight rate closed at 5.1835% on a volume of 33.030Bn compared to 5.1796% on a volume of Kes.31.470Bn posted in the previous session.

Global Trends:

EUR: The euro strengthened on Friday as dollar weakened after a report suggested that Federal Reserve is likely to debate in two weeks whether to signal plans for a smaller interest rate hike in December.

GBP: Sterling initially dipped on Friday but recovered most of the ground as investors digested the news that British Prime Minister Liz Truss had quit after just six weeks in office.

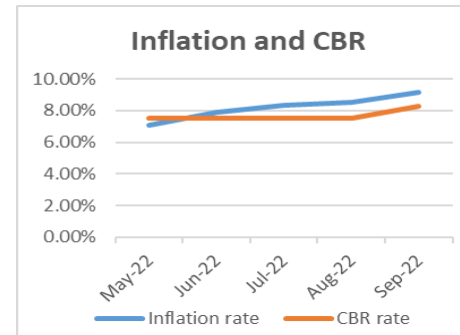
JPY: The dollar hit the symbolic level of 150 yen for the first time since 1990 on Thursday as the greenback was supported by Treasury yields trading at multi-year highs, keeping markets on high alert for intervention from Japanese authorities.

GOLD: Gold prices were on track to gain for the week, rising more than 1% on Friday as the dollar weakened amid reports of a potential debate amongst the U.S. Federal Reserve officials about the pace of rate hikes.

OIL: Oil prices settled up on Friday as hopes of stronger Chinese demand and a weakening U.S. dollar outweighed concern about a global economic downturn and the impact of interest rate rises on fuel use.

Market Summary:

	21` .10	19.10	18.10	17.10	14.10
Interbank Rate (%)	5.1796	5.1796	5.1582	4.8701	4.7171
NSE 20 Share index	1,704.60	1,705.28	1,705.02	1,694.70	1,700.22
Oil (\$)	92.90	92.93	90.50	92.27	92.41
Gold (\$)	1,656.76	1,621.62	1,646.57	1,660.03	1,650.87



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.05194
30-Day	2.99682
90-Day	2.48384
180-Day	1.75320

Treasury Bills

	Current rate	Previous rate
91-day	9.100%	9.058%
182-day	9.664%	9.656%
364-day	9.928%	9.910%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Highlights of the Day:

Suspected Bank of Japan (BOJ) intervention gave only brief respite to the Japanese yen as the dollar stayed strong on Friday, while sterling wavered as former finance minister Rishi Sunak emerged as frontrunner to become Britain's prime minister, with Penny Mordaunt the main the competitor at this stage. Growth concerns appear to have battered market confidence to start the week with Chinese President Xi Jinping doubling down by stacking the leadership group with his own loyalists. This appears to have been interpreted as a continuation of lockdowns and a tough regulatory environment for companies in several sectors. Hong Kong's Hang Seng index was battered, down over 5% at one stage. Australian and Japanese equities saw modest gains.

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