

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	120.50	126.00
GBP	1.1430	1.1730	137.73	147.80
EUR	0.9841	1.0141	118.58	127.78
JPY	145.07	147.07	0.8193	0.8685
AED	3.49	3.69	32.66	36.10
AUD	0.6422	0.6672	77.39	84.07
ZAR	16.42	18.92	6.37	7.67
UGX	3776	3876	29.97	32.17

Kenya Shilling: The Shilling remained unchanged in a quiet market on Thursday, although dollar demand from fuel importers continued to exert pressure

Money-Market: The overnight rate closed at 5.0215% on a volume of 27.695Bn compared to 4.9079% on a volume of Kes.33.720Bn posted in the previous session.

Global Trends:

EUR: The euro dropped more than 1% on Thursday, falling back below parity with the dollar, after the European Central Bank (ECB) raised interest rates and U.S. data showed that the world's biggest economy rebounded more than expected in the third quarter.

GBP: Sterling edged lower on Thursday as news that the British government's plan to repair the country's public finances will be delayed by more than two weeks to Nov. 17 pushed pound lower.

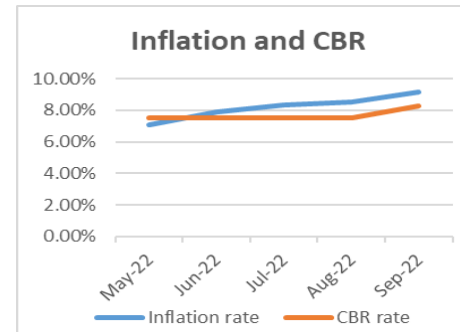
JPY: The dollar dipped against the yen on Thursday as the yen gained some footing ahead of Friday's policy decision by the Bank of Japan.

GOLD: Gold prices eased in choppy trading on Thursday as a rise in the U.S. dollar offset support for the precious metal from expectations the Federal Reserve will slow its interest rate hikes after a policy meeting next week.

OIL: Oil rose more than \$1 a barrel on Thursday, extending the previous day's rally of nearly 3%, as optimism over record U.S. crude exports and signs that recession fears are abating outweighed concern over slack demand in China.

Market Summary:

	27.10	26.10	25.10	24.10	21.10
Interbank Rate (%)	5.0215	4.9079	4.9647	5.1481	5.1796
NSE 20 Share index	1,692.53	1,694.11	1,699.81	1,705.08	1,704.60
Oil (\$)	96.25	96.04	93.10	93.36	92.90
Gold (\$)	1,664.68	1,666.47	1,653.31	1,650.26	1,656.76



Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.05247
30-Day	3.02756
90-Day	2.57563
180-Day	1.84552

Treasury Bills

	Current rate	Previous rate
91-day	9.127%	9.100%
182-day	9.678%	9.664%
364-day	9.965%	9.928%

Highlights of the Day:

Having jumped the gun a few times, markets are again pricing in a pivot in monetary policy and might be getting closer to the mark. Bonds are rejoicing at this week's step-down in hiking speed at the Bank of Canada and hints the European Central Bank is getting closer to satisfied with its progress. Ten-year Italian BTPs are eyeing their best week in a decade, with yields down 73 basis points since last Friday's close. Mixed but mostly disappointing results at U.S. tech giants also add to evidence that the slowdown central banks have been trying to engineer is arriving in the real economy. The U.S. dollar has put in a rare retreat this week.

The South African economy seems to be facing insurmountable challenges as electricity woes continue. With the emerging market suffering from persistent rolling blackouts (load shedding) since 2008, the ongoing power cuts have posed a major threat to the commodity rich economy.

Treasury Contacts: +254703095721/2/3/5/6/7, Email: treasury@familybank.co.ke. Contact: Robert, Steve, Luiza, Justus, Teresa or Manase