

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	120.50	126.00
GBP	1.1447	1.1747	137.94	148.01
EUR	0.9811	1.0111	118.22	127.40
JPY	146.96	148.96	0.8089	0.8574
AED	3.49	3.69	32.66	36.10
AUD	0.6374	0.6624	76.81	83.46
ZAR	16.69	19.19	6.28	7.55
UGX	3754	3854	29.79	31.98

Kenya Shilling: The local unit was little changed on Friday with boon inflows gently matching demand from general importers, manufacturers and oil sector.

Money-Market: The overnight rate closed at 5.0392% on a volume of 21.120Bn compared to 5.0215% on a volume of Kes.27.695Bn posted in the previous session.

Global Trends:

EUR: The euro was little changed against the dollar on Friday as investors assessed the path for monetary policy tightening amid slowing economic growth.

GBP: The British pound initially dipped against the dollar but recovered as newfound UK political stability and expectation that BoE will further hike interest rates supported pound.

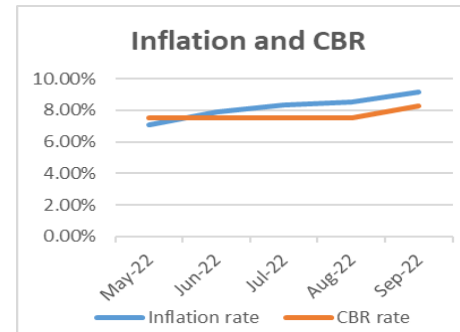
JPY: The dollar strengthened against the yen on Friday after the Bank of Japan bucked the trend among other major central banks and stuck with ultra-low interest rates.

GOLD: Gold fell more than 1% on Friday as the dollar and bond yields climbed after data showed underlying inflation pressures remained high, cementing expectations around another hefty rate hike from the U.S. Federal Reserve next week.

OIL: Oil prices eased about 1% on Friday after top crude importer China widened its COVID-19 curbs, though the crude benchmarks were poised for a weekly gain on supply concerns and surprisingly strong economic data.

Market Summary:

	28.10	27.10	26.10	25.10	24.10
Interbank Rate (%)	5.0392	5.0215	4.9079	4.9647	5.1481
NSE 20 Share index	1,680	1,692.53	1,694.11	1,699.81	1,705.08
Oil (\$)	95.04	96.25	96.04	93.10	93.36
Gold (\$)	1,642.51	1,664.68	1,666.47	1,653.31	1,650.26



Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.05256
30-Day	3.02956
90-Day	2.58424
180-Day	1.86099

Treasury Bills

	Current rate	Previous rate
91-day	9.127%	9.100%
182-day	9.678%	9.664%
364-day	9.965%	9.928%

Highlights of the Day:

USD: Fed moderation bets gained traction, cooling the US Dollar. In the week ahead, all eyes turn to the US central bank as it likely delivers another jumbo 75-basis point rate hike on Wednesday. That would bring benchmark lending rates to 4%. More attention will be placed on their guidance going forward as the pace of tightening is seen slowing.

Outside of the Fed, AUD/USD will be eyeing a much less aggressive rate hike from the Reserve Bank of Australia on Tuesday. This is as the British Pound eyes a potential 75-basis point rate hike from the Bank of England on Thursday. Then, markets will shift focus on US non-farm payrolls data on Friday. A slowing labor market may offer markets some optimism.

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