

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	120.50	126.00
GBP	1.1354	1.1654	136.82	146.84
EUR	0.9861	1.0161	118.83	128.03
JPY	145.61	147.61	0.8163	0.8653
AED	3.49	3.69	32.66	36.10
AUD	0.6421	0.6671	77.37	84.05
ZAR	16.24	18.74	6.43	7.76
UGX	3723	3823	29.55	31.73

Kenya Shilling: The local unit was unmoved against the dollar in a quiet session on Monday, with demand and supply evenly matched.

Money-Market: The overnight rate closed at 4.3916% on a volume of 13.150Bn compared to 4.4144% on a volume of Kes.19.820Bn posted in the previous session.

Global Trends:

EUR: The euro strengthened against the safe-haven dollar on Monday, supported by a risk-on sentiment across markets as investors digested positive euro zone data and looked to cash in on the strength of the U.S. currency.

GBP: Sterling rose on Monday, largely boosted by a softer dollar, which pushed the pound back up to levels seen before the Bank of England (BoE) delivered its biggest interest rate hike in three decades last week.

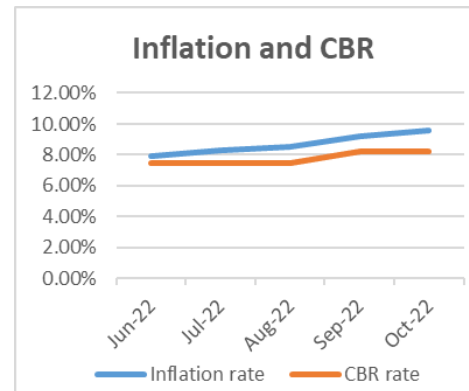
JPY: The dollar declined against the yen on Monday as investors awaited consumer inflation data this week.

GOLD: Gold prices steadied on Monday near a three-week peak hit in the previous session, buoyed by a weaker dollar, while investors looked forward to U.S. inflation data later this week that could influence the size of Federal Reserve rate-hike.

OIL: Oil prices fell on Monday, paring gains after rising to more than two-month highs, on mixed signals over China, the world's top crude importer, potentially relaxing its strict COVID-19 restrictions.

Market Summary:

	07.11	04.11	03.11	02.11	01.11
Interbank Rate (%)	4.3916	4.4144	4.5417	4.6364	4.7158
NSE 20 Share index	1,663.00	1,675.66	1,682.55	1,684.15	1,680.37
Oil (\$)	97.65	97.59	96.57	95.73	95.71
Gold (\$)	1,670.36	1,672.44	1,646.83	1,637.40	1,650.16



Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Highlights of the Day:

USD: With the US economy largely remaining resilient in the face of global economic strife and the Fed's aggressive tightening policy, Fed policymakers struck a hawkish attitude towards the US' inflation rate alongside investors who are focused on fresh inflation data & the results of midterm elections this week. The British pound and the common currency were among the biggest gainers versus the greenback, while the Canadian was barely changed. Treasury yields rose across the curve.

As midweek ISM manufacturing PMI data and JOLTS job opening data exceeded expectations, the Fed felt they had the ability to aggressively tackle the problem of inflation without doing major damage to the US economy. As such, the Greenback enjoyed a week of going from strength to strength.

SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.05354
30-Day	3.14450
90-Day	2.70366
180-Day	2.01596

Treasury Bills

	Current rate	Previous rate
91-day	9.139%	9.100%
182-day	9.691%	9.664%
364-day	10.109%	9.928%

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