

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	120.75	126.00
GBP	1.1397	1.1697	137.62	147.38
EUR	0.9921	1.0221	119.80	128.78
JPY	144.55	146.55	0.8240	0.8717
AED	3.49	3.69	32.72	36.10
AUD	0.6450	0.6700	77.88	84.42
ZAR	16.22	18.72	6.45	7.77
UGX	3729	3829	29.60	31.71

Kenya Shilling: Demand for dollars from manufacturers and fuel importers outweighed supply from diaspora remittances exerting pressure on the Kenya Shilling.

Money-Market: The overnight rate closed at 4.4985% on a volume of 8.600Bn compared to 4.3916% on a volume of Kes.13.150Bn posted in the previous session.

Global Trends:

EUR: The euro strengthened on Tuesday as rising German bond yields boosted the euro, but a strong reading of the consumer price index later this week could reverse the currency's slide.

GBP: The British pound strengthened on Tuesday as the dollar fell across the board as investors await the outcome of the midterm elections that will determine control of Congress.

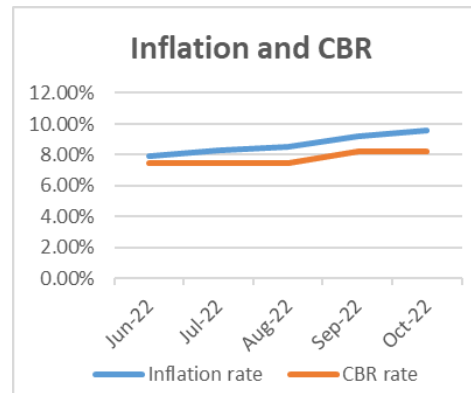
JPY: The dollar declined against the yen on Tuesday as traders looked ahead to key U.S. inflation figures this week that could influence the Federal Reserve's rate-hike narrative.

GOLD: Gold prices rose more than 2% on Tuesday to breach the key \$1,700 per ounce level, following a fall in the dollar and bond yields as well as some technical buying, while market focus remained on U.S. inflation data later this week.

OIL: Oil prices fell more than \$2 on Tuesday in choppy trading on growing worries about fuel demand as COVID-19 outbreaks worsened in top crude importer China, and jitters about the outcome of U.S. midterm elections.

Market Summary:

	08.11	07.11	04.11	03.11	02.11
Interbank Rate (%)	4.4985	4.3916	4.4144	4.5417	4.6364
NSE 20 Share index	1,664.62	1,663.00	1,675.66	1,682.55	1,684.15
Oil (\$)	94.93	97.65	97.59	96.57	95.73
Gold (\$)	1,708.69	1,670.36	1,672.44	1,646.83	1,637.40



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.05365
30-Day	3.16891
90-Day	2.72033
180-Day	2.03279

Treasury Bills

	Current rate	Previous rate
91-day	9.139%	9.100%
182-day	9.691%	9.664%
364-day	10.109%	9.928%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Highlights of the Day:

USD: US Dollar Index (DXY) dribbled around the lowest levels in seven weeks. Also weighing on the DXY could be the recently softer data and comments from the US Federal Reserve (Fed) policymakers who suggested challenges for further rate hikes. The uncertainty surrounding the Democratic Party's control in both houses failed to tame equities, as well as bonds the previous day. The reason could be linked to the market's hopes of easy spending and less strong inflation due to the Republican Party's likely victory in at least one house of decision-making..

Republicans need five seats to gain the majority in the House and one seat to control the Senate. The outcome is unlikely to be finalized by the end of the day and some experts think that it could take a few days before we get the final result. In the meantime, US stock index futures are trading flat on the day, reflecting a cautious market mood.

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