

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	121.00	126.00
GBP	1.1615	1.1915	140.54	150.13
EUR	1.0172	1.0472	123.08	131.95
JPY	139.34	141.34	0.8561	0.9043
AED	3.49	3.69	32.79	36.10
AUD	0.6654	0.6904	80.51	86.99
ZAR	15.76	18.26	6.63	8.00
UGX	3701	3801	29.37	31.41

Kenya Shilling: The shilling was little-changed on Monday however pressure stemming from increased dollar demand from the energy sector is expected to outpace inflows from remittances & non-governmental organizations.

Money-Market: The overnight rate closed at 4.2954% on a volume of 14.860Bn compared to 3.8394% on a volume of Kes.12.300Bn posted in the previous session.

Global Trends:

EUR: The euro rose on Friday as dollar continued its downward march following signs U.S. inflation is cooling that boosted the case for the Federal Reserve to ease off its hefty interest rate hikes.

GBP: Sterling rose higher against a weakening dollar on Friday after British economic data came in stronger than expected.

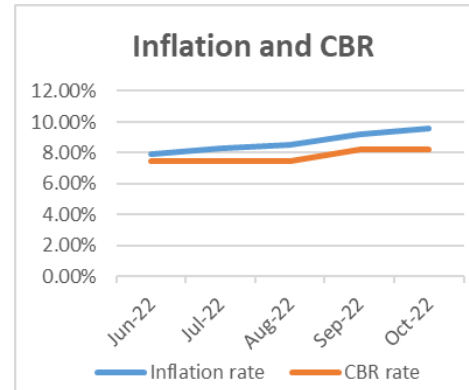
JPY: The dollar declined sharply against the yen on Friday as lower than expected U.S. inflation data that raised hopes the Federal Reserve could soon start to scale back its hefty increases to interest rate flattened.

GOLD: Gold prices extended gains to a near three-month high on Friday and were heading for their best week in over 2-1/2 years, as signs of cooling U.S. inflation bolstered bets that the Federal Reserve would be less hawkish on rate hikes going forward.

OIL: Oil prices settled higher on Friday but fell week-on-week after health authorities in China eased some of the country's heavy COVID-19 curbs, raising hopes for improved economic activity and demand in the world's top crude importer.

Market Summary:

	14.11	11.11	10.11	09.11	08.11
Interbank Rate (%)	4.2954	3.8394	4.1981	4.4985	4.4985
NSE 20 Share index	1,655.89	1,666.47	1,667.34	1,669.31	1,664.62
Oil (\$)	92.87	96.26	93.92	92.67	94.93
Gold (\$)	1,771.40	1,761.10	1,751.83	1,709.40	1,708.69



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR Index	1.05432
30-Day	3.31624
90-Day	2.82088
180-Day	2.13337

Treasury Bills

	Current rate	Previous rate
91-day	9.173%	9.139%
182-day	9.706%	9.691%
364-day	10.186%	10.109%

Deposit Rates (<20M)

Tenure	Rate
Call	3.00%
1M	5.00%
3M	6.00%
6M	7.00%

Highlights of the Day:

USD: The war in Ukraine and the Federal Reserve's fight against inflation have made the US dollar the go-to currency for safe-haven protection. But now that all the bad news is factored in and inflation is slowing down, dollar bulls are starting to hit the exits from the dollar trade. In the foreign exchange markets, there is no such thing as a forever trade and what goes up must inevitably come down. It's the fundamental law of gravity that once sure-fire bets ultimately reach their zenith they tend to go into reverse.

The South African rand rallied on Monday, as the dollar dropped sharply on lower-than-expected US inflation data that could allow the Federal Reserve to dial back its hefty interest-rate hikes.

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