

FAMILY BANK LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

STATEMENT OF FINANCIAL POSITION		BANK				GROUP			
	30-Sep-21 Un-Audited Shs.: 000	31-Dec-21 Audited Shs.: 000	31-Mar-22 Un-Audited Shs.: 000	30-Jun-22 Un-Audited Shs.: 000	30-Sep-22 Un-Audited Shs.: 000	30-Sep-21 Un-Audited Shs.: 000	31-Dec-21 Audited Shs.: 000	30-Sep-22 Un-Audited Shs.: 000	
A ASSETS									
1 Cash (both Local & Foreign)	3,820,659	3,960,569	3,859,903	4,120,458	4,155,507	3,820,659	3,960,569	4,155,507	
2 Balances with Central Bank of Kenya	3,927,610	4,252,348	5,320,598	7,540,542	4,595,217	3,927,610	4,252,348	4,595,217	
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-	-	
4 Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-	-	-	
5 Investment Securities:	-	-	-	-	-	-	-	-	
(i) Held to Maturity:	-	-	-	-	-	-	-	-	
(a) Kenya Government Securities	12,542,398	13,573,762	14,913,132	9,118,828	8,145,724	12,542,398	13,584,768	8,156,362	
(b) Other Securities	-	-	-	-	-	-	-	-	
(ii) Available for Sale:	-	-	-	-	-	-	-	-	
(a) Kenya Government Securities	11,460,699	11,115,877	11,011,226	15,761,419	16,737,649	11,460,699	11,115,877	16,737,649	
(b) Other Securities	-	-	-	-	-	-	-	-	
6 Deposits and balances due from local banking institutions	2,377,116	1,132,819	6,546,426	2,948,819	5,193,569	2,377,116	1,132,819	5,193,569	
7 Deposits and balances due from banking institutions abroad	1,331,700	3,154,408	571,684	1,616,438	1,339,422	1,331,700	3,154,408	1,339,422	
8 Tax recoverable	-	-	-	41,085	45,380	-	-	3,336	
9 Loans and advances to customers (net)	65,095,082	66,901,824	72,605,171	75,602,456	79,874,907	65,095,082	66,901,824	79,874,907	
10 Balances due from Banking Institutions in the Group	-	-	-	-	-	-	-	-	
11 Investments in associates	-	-	-	-	-	-	-	-	
12 Investments in subsidiary companies	10,000	10,000	10,000	10,000	10,000	-	-	-	
13 Investments in joint ventures	-	-	-	-	-	-	-	-	
14 Investment properties	23,400	23,400	23,400	23,400	23,400	23,400	23,400	23,400	
15 Property and equipment	3,121,154	2,980,793	2,843,355	2,785,259	2,785,075	3,122,511	2,981,384	2,785,351	
16 Prepaid lease rentals	133,713	132,553	131,394	130,235	129,076	133,713	132,553	129,076	
17 Intangible assets	346,098	315,250	369,368	365,841	257,412	358,010	326,111	265,121	
18 Deferred tax asset	1,552,679	1,805,110	1,805,110	1,805,110	1,805,110	1,552,679	1,805,110	1,805,110	
19 Retirement benefit asset	-	-	-	-	-	-	-	-	
20 Other assets	1,451,617	2,324,352	2,189,404	2,370,445	3,428,258	1,490,531	2,362,488	3,472,541	
TOTAL ASSETS	107,193,925	111,683,065	122,200,171	124,240,335	128,525,706	107,248,163	111,736,995	128,578,612	
B LIABILITIES									
21 Balances due to Central Bank of Kenya	-	-	1,996,640	2,795,434	2,490,450	-	-	2,490,450	
22 Customer deposits	81,929,309	82,430,538	90,025,914	91,305,675	93,179,055	81,490,849	81,911,523	92,701,370	
23 Deposits and balances due to local banking institutions	691,963	2,281,200	2,363,138	2,953,019	3,903,770	691,963	2,281,200	3,903,770	
24 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-	
25 Other money market deposits	-	-	-	-	-	-	-	-	
26 Borrowed funds	6,446,958	8,241,794	9,533,007	9,512,208	10,762,135	6,446,958	8,241,794	10,762,135	
27 Balances due to Banking Institutions Group Companies	-	-	-	-	-	-	-	-	
28 Tax payable	46,351	263,147	562,008	-	-	46,351	263,148	-	
29 Dividends payable	4,899	4,845	4,623	86,549	37,554	4,899	4,845	37,554	
30 Deferred tax liability	-	-	-	-	-	1,126	761	761	
31 Retirement benefit liability	-	-	-	-	-	-	-	-	
32 Other liabilities	3,272,675	3,297,260	1,945,853	2,664,862	2,533,029	3,370,119	3,441,378	2,722,682	
TOTAL LIABILITIES	92,392,155	96,518,784	106,431,183	109,317,747	112,905,993	92,052,265	96,144,649	112,618,722	
C SHAREHOLDERS' FUNDS									
33 Paid up/Assigned capital	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	1,287,108	
34 Share premium	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	5,874,662	
35 Revaluation reserves	162,380	92,086	13,534	(610,892)	(725,137)	162,380	92,086	(725,137)	
36 Retained Earnings	7,420,861	6,453,626	7,506,046	8,297,210	8,722,412	7,814,989	6,881,691	9,062,589	
37 Statutory loan reserves	56,759	369,161	-	74,500	460,668	56,759	369,161	460,668	
38 Other Reserves	-	-	-	-	-	-	-	-	
39 Proposed dividends	-	1,087,638	1,087,638	-	-	-	1,087,638	-	
40 Capital grants	-	-	-	-	-	-	-	-	
TOTAL SHAREHOLDERS' FUNDS	14,801,770	15,164,281	15,768,988	14,922,588	15,619,713	15,195,898	15,592,346	15,959,890	
42 Minority Interest	-	-	-	-	-	-	-	-	
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	107,193,925	111,683,065	122,200,171	124,240,335	128,525,706	107,248,163	111,736,995	128,578,612	

STATEMENT OF COMPREHENSIVE INCOME		BANK				GROUP			
	30-Sep-21 Un-Audited Shs.: 000	31-Dec-21 Audited Shs.: 000	31-Mar-22 Un-Audited Shs.: 000	30-Jun-22 Un-Audited Shs.: 000	30-Sep-22 Un-Audited Shs.: 000	30-Sep-21 Un-Audited Shs.: 000	31-Dec-21 Audited Shs.: 000	30-Sep-22 Un-Audited Shs.: 000	
INTEREST INCOME									
1 Loans and advances	6,198,376	8,402,188	2,262,115	4,619,536	7,225,163	6,198,376	8,402,188	7,225,163	
2 Government securities	1,606,736	2,337,312	719,199	1,473,979	2,259,806	1,606,736	2,337,312	2,259,806	
3 Deposits and placements with banking institutions	20,963	29,319	16,072	39,764	50,680	20,963	29,319	50,680	
4 Other Interest Income	-	-	-	-	-	-	-	-	
Total interest income	7,826,075	10,768,819	2,997,386	6,133,279	9,535,649	7,826,075	10,768,819	9,535,649	
INTEREST EXPENSE									
5 Customer deposits	1,779,161	2,474,224	706,516	1,528,046	2,367,109	1,756,490	2,442,127	2,335,407	
6 Deposits and placement from banking institutions	51,791	95,563	65,641	145,935	254,433	51,791	95,563	254,433	
7 Other interest expenses	306,319	468,657	200,658	414,671	674,504	306,319	468,657	674,504	
Total interest expenses	2,137,271	3,038,444	972,815	2,088,652	3,296,046	2,114,600	3,006,347	3,264,344	
NET INTEREST INCOME	5,688,804	7,730,375	2,024,571	4,044,627	6,239,603	5,711,475	7,762,472	6,271,305	
OTHER OPERATING INCOME									
8 Fees and commissions on loans and advances	172,573	205,498	28,615	56,639	84,627	172,573	205,498	84,627	
9 Other fees and commissions	1,462,969	2,064,042	499,037	1,039,146	1,574,504	1,462,969	2,064,042	1,774,504	
10 Foreign exchange trading income	213,536	297,421	83,002	324,800	551,777	213,536	297,421	551,777	
11 Dividend Income	-	-	-	200,000	200,000	-	-	-	
12 Other income	241,421	238,040	38,349	95,963	167,537	413,526	468,883	358,372	
Total non-interest income	2,090,499	2,805,001	649,003	1,716,548	2,578,445	2,262,604	3,035,844	2,769,280	
TOTAL OPERATING INCOME	7,779,303	10,535,376	2,673,574	5,761,175	8,818,048	7,974,079	10,798,316	9,040,585	
OPERATING EXPENSES									
13 Loan loss provision	811,345	768,184	181,549	358,261	469,596	811,345	768,184	469,596	
14 Staff costs	1,738,321	2,529,477	696,188	1,432,702	2,208,602	1,772,039	2,579,703	2,246,875	
15 Directors' emoluments	82,265	105,417	24,517	58,164	93,757	86,815	117,637	98,827	
16 Rental charges	454,645	612,080	154,889	308,243	464,769	454,645	612,080	464,769	
17 Depreciation charge on property and equipment	327,281	428,482	99,911	200,870	306,113	330,858	433,241	310,000	
18 Amortisation charges	101,611	138,027	33,831	70,641	104,240	101,611	138,027	104,240	
19 Other operating expenses	1,774,590	2,809,040	506,602	1,147,172	1,826,892	1,784,190	2,812,597	1,840,939	
Total operating expenses	5,290,058	7,390,707	1,697,487	3,576,053	5,473,969	5,341,503	7,461,469	5,535,246	
Profit Before Tax and Exceptional Items	2,489,245	3,144,669	976,087	2,185,122	3,344,079	2,632,576	3,336,847	3,505,339	
20 Exceptional items	-	-	-	-	-	-	-	-	
Profit After Exceptional Items	2,489,245	3,144,669	976,087	2,185,122	3,344,079	2,632,576	3,336,847	3,505,339	
21 Current tax	(746,773)	(1,277,555)	(292,826)	(655,537)	(1,003,224)	(790,671)	(1,337,416)	(1,052,375)	
22 Deferred tax	-	308,163	-	-	-	-	309,215	-	
Profit After Tax and Exceptional Items	1,742,472	2,175,277	683,261	1,529,585	2,340,855	1,841,905	2,308,646	2,452,964	
Other Comprehensive Income:									
23 Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-	-	-	
24 Fair Value changes in Available-for-sale Financial Assets	(116,044)	(172,561)	(264,890)	(889,316)	(1,003,561)	(116,044)	(172,561)	(1,003,561)	
25 Revaluation Surplus on Property, Plant and Equipment	-	-	-	-	-	-	-	-	
26 Share of other Comprehensive Income of Associates	-	-	-	-	-	-	-	-	
27 Income Tax Relating to Components of other Comprehensive Income	-	-	-	-	-	-	-	-	
Other Comprehensive Income for the Year Net of Tax	(116,044)	(172,561)	(264,890)	(889,316)	(1,003,561)	(116,044)	(172,561)	(1,003,561)	
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	1,626,428	2,002,716	418,371	640,269	1,337,294	1,725,861	2,136,085	1,449,403	
EARNINGS PER SHARE - BASIC & DILUTED	1.26	1.56	0.33	0.50	1.04	1.34	1.66	1.13	
DIVIDEND PER SHARE -DECLARED	-	0.83	-	-	-	-	0.83	-	

OTHER DISCLOSURES		BANK				
	30-Sep-21 Un-Audited Shs.: 000	31-Dec-21 Audited Shs.: 000	31-Mar-22 Un-Audited Shs.: 000	30-Jun-22 Un-Audited Shs.: 000	30-Sep-22 Un-Audited Shs.: 000	
1.0 NON-PERFORMING LOANS AND ADVANCES						
1.1 (a) Gross Non-performing loans and advances	11,403,359	11,056,249	11,483,971	11,778,473	12,128,355	
1.2 (b) Less Interest in Suspense	1,495,883	1,555,254	1,492,453	1,422,903	1,277,297	
1.3 (c) Total Non-Performing Loans and Advances (a-b)	9,907,476	9,500,995	9,991,518	10,355,570	10,851,058	
1.4 (d) Less Loan Loss Provision	4,911,318	4,707,934	4,310,234	4,725,884	4,650,943	
1.5 (e) Net Non-Performing Loans and Advances (c-d)	4,996,158	4,793,061	5,681,284	5,629,686	6,200,115	
1.6 (f) Discounted Value of Securities	4,298,851	4,106,208	4,844,302	4,891,537	5,519,171	
1.7 (g) Net NPLs Exposure (e-f)	697,307	686,853	836,982	738,149	680,944	
2.0 INSIDER LOANS AND ADVANCES						
2.1 (a) Directors, Shareholders and Associates	1,626,605	1,648,634	4,218,953	4,245,466	4,514,262	
2.2 (b) Employees	1,183,452	1,230,908	1,263,382	1,330,861	1,426,010	
2.3 (c) Total Insider Loans and Advances and other facilities	2,810,057	2,879,542	5,482,335	5,576,327	5,940,272	
3.0 OFF-BALANCE SHEET ITEMS						
3.1 (a) Letters of credit, guarantees, acceptances	9,062,277	8,585,144	9,135,672	9,289,696	8,546,893	
3.2 (b) Forwards Swaps & Options	1,321,938	893,233	581,067	4,848	190,572	
3.3 (c) Other contingent liabilities	268,436	266,071	282,220	283,293	283,505	
3.4 (d) Total Contingent Liabilities	10,652,651	9,744,448	9,998,959	9,577,837	9,020,970	
4.0 CAPITAL STRENGTH						
4.1 (a) Core capital	13,346,311	12,984,932	13,839,234	14,260,248	14,536,185	
4.2 (b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
4.3 (c) Excess (a-b)	12,346,311	11,984,932	12,839,234	13,260,248	13,536,185	
4.4 (d) Supplementary Capital	4,056,759	4,369,161	4,000,000	4,074,500	4,460,668	
4.5 (e) Total Capital (a+d)	17,403,070	17,354,093	17,839,234	18,334,748	18,996,853	
4.6 (f) Total risk weighted assets	80,620,380	83,080,132	90,683,633	92,679,310	97,355,261	
4.7 (g) Core Capital/Total deposits Liabilities	16.3%	15.8%	15.4%	15.6%	15.6%	
4.8 (h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	
4.9 (I) Excess	8.3%	7.8%	7.4%	7.6%	7.6%	
4.10 (j) Core Capital / Total risk weighted assets	16.6%	15.6%	15.3%	15.4%	14.9%	
4.11 (k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	
4.12 (l) Excess (j-k)	6.1%	5.1%	4.8%	4.9%	4.4%	
4.13 (m) Total Capital/Total risk weighted assets	21.6%	20.9%	19.7%	19.8%	19.5%	
4.14 (n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	
4.15 (o) Excess (m-n)	7.1%	6.4%	5.2%	5.3%	5.0%	
4.16 (p) Core Capital/Total deposits Liabilities*	16.3%	15.8%	15.4%	15.6%	15.6%	
4.17 (q) Core Capital / total risk weighted assets*	16.6%	15.6%	15.3%	15.4%	14.9%	
4.18 (r) Total Capital/total risk weighted assets*	21.6%	20.9%	19.7%	19.8%	19.5%	
5.0 LIQUIDITY						
5.1 (a) Liquidity Ratio	41.7%	43.4%	41.7%	39.0%	36.1%	
5.2 (b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	
5.3 (c) Excess (a-b)	21.7%	23.4%	21.7%	19.0%	16.1%	