

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>124.20</b>	<b>133.20</b>
<b>GBP</b>	1.2006	1.2306	149.11	163.92
<b>EUR</b>	1.0570	1.0870	131.28	144.79
<b>JPY</b>	132.01	134.01	0.9268	1.0090
<b>AED</b>	3.49	3.69	33.66	38.17
<b>AUD</b>	0.6889	0.7139	85.56	95.09
<b>ZAR</b>	16.47	18.97	6.55	8.09
<b>UGX</b>	3616	3716	27.15	29.92

**Kenya Shilling:** The home unit hit a fresh low on Tuesday as dollar demand from the oil sector outpaced thin foreign-currency supply.

**Money-Market:** The overnight rate registered at 6.1380% on a volume of KES. 20.330Bn compared to 6.3183% on a volume of KES.23.720Bn posted in the previous session.

**Global Trends:**

**EUR:** The euro gave up earlier ground on Tuesday as the dollar gained ground after initial declines following a U.S. inflation reading that did little to change interest rate hike expectations.

**GBP:** Sterling initially rose on Tuesday on strong British wages data but gave up ground in volatile session after data showed U.S. consumer inflation stayed sticky in January.

**JPY:** The dollar rose against yen on Tuesday as data for January showing the smallest annual increase in U.S. consumer prices since October 2021 did not alter market expectations that interest rates will remain elevated for some time.

**GOLD:** Gold prices gave up gains on Tuesday to end the session nearly unchanged as U.S. Federal Reserve officials remained hawkish on rate hikes.

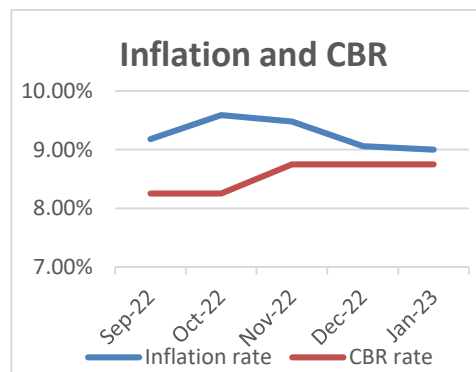
**OIL:** Oil prices settled more than 1% lower on Tuesday after the United States said it would boost supply in the market by releasing more crude from its Strategic Petroleum Reserve.

**Market Summary:**

	14.02.23	13.02.23	10.02.23	09.02.23	08.02.23
<b>Interbank Rate (%)</b>	6.1380	6.3183	6.4621	6.4336	6.5307
<b>NSE 20 Share index</b>	1,671.92	1,680.96	1,671.86	1,675.92	1,678.64
<b>Oil (\$)</b>	84.82	86.13	85.51	86.50	85.23
<b>Gold (\$)</b>	1,846.73	1,859.36	1,859.91	1,864.64	1,878.75

**SOFR Average Rates (%)**

Tenure	Rate (%)
<b>SOFR</b>	4.55
<b>30-Day</b>	4.40958
<b>90-Day</b>	4.19680
<b>180-Day</b>	3.54065



**Treasury Bills**

	Current rate	Previous rate
<b>91-day</b>	9.601%	9.581%
<b>182-day</b>	10.042%	9.997%
<b>364-day</b>	10.603%	10.550%

**Deposit Rates (<20M)**

Tenure	Rate
<b>Call</b>	5.00%
<b>1M</b>	6.00%
<b>3M</b>	6.50%
<b>6M</b>	8.00%

**Highlights of the Day:**

**USD:** The U.S. dollar, as measured by the DXY Index, exhibited volatility after U.S. inflation data crossed the wires, seeking direction as bulls and bears engaged in a hard-fought tug of war. While the greenback took a dive in a knee-jerk reaction, it ultimately managed to erase losses and climbed into positive territory as Treasury yields, especially those at the front end made a run higher.

The USD/ZAR exchange rate continued its bullish run after the US published stronger-than-expected consumer inflation numbers on Tuesday. It drifted to a high of 18.00, which was the highest point since Friday. In all, the South African rand has lost about 7.59% of its value against the US dollar since January 12.