

**Today's Indicative Exchange Rate for SWIFT transfers:**

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
<b>USD</b>	-	-	<b>124.50</b>	<b>133.50</b>
<b>GBP</b>	1.1959	1.2259	148.89	163.66
<b>EUR</b>	1.0507	1.0807	130.81	144.27
<b>JPY</b>	133.92	135.92	0.9160	0.9969
<b>AED</b>	3.49	3.69	33.74	38.25
<b>AUD</b>	0.6784	0.7034	84.46	93.90
<b>ZAR</b>	16.75	19.25	6.47	7.97
<b>UGX</b>	3639	3739	27.26	30.03

**Kenya Shilling:** The home unit dropped to new all-time lows on Wednesday due to a rise in dollar demand from general goods importers, petroleum-retailers and manufacturing companies.

**Money-Market:** The overnight rate registered at 6.3821% on a volume of KES. 22.705Bn compared to 6.3026% on a volume of KES. 26.705Bn posted in the previous session.

**Global Trends:**

**EUR:** The euro declined on Wednesday as dollar strengthened after U.S. Federal Reserve meeting minutes showed policymakers are determined to use a slower pace of interest-rate hikes to tame persistently high inflation.

**GBP:** Sterling retreated on Wednesday, after surging on the back of stronger-than expected British business activity, as traders awaited consumer confidence data and focused on Britain's political headaches.

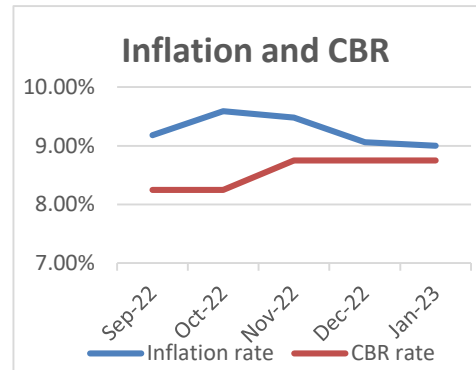
**JPY:** The dollar cut losses against yen on Wednesday after Fed minutes failed to dent hawkish Fed expectations.

**GOLD:** Gold prices fell on Wednesday as the dollar rose after minutes from the U.S. Federal Reserve's latest policy meeting showed policymakers backed more interest rate hikes to tame inflation.

**OIL:** Oil prices fell by \$2 per barrel to their lowest in two weeks on Wednesday, as investors became more concerned that recent data will prompt more aggressive interest rate increases by central banks, pressuring economic growth and fuel demand.

**Market Summary:**

	22.02.23	21.02.23	20.02.23	17.02.23	16.02.23
<b>Interbank Rate (%)</b>	6.3821	6.3026	6.2700	6.2281	6.2192
<b>NSE 20 Share index</b>	1,663.59	1,673.78	1,671.20	1,680.50	1,676.47
<b>Oil (\$)</b>	80.93	82.83	83.05	83.41	84.29
<b>Gold (\$)</b>	1,830.08	1,836.20	1,838.82	1,842.61	1,826.90



**SOFR Average Rates (%)**

Tenure	Rate (%)
<b>SOFR</b>	4.55
<b>30-Day</b>	4.47577
<b>90-Day</b>	4.26414
<b>180-Day</b>	3.64344

**Treasury Bills**

	Current rate	Previous rate
<b>91-day</b>	9.623%	9.601%
<b>182-day</b>	10.079%	10.042%
<b>364-day</b>	10.638%	10.603%

**Deposit Rates (<20M)**

Tenure	Rate
<b>Call</b>	5.00%
<b>1M</b>	6.00%
<b>3M</b>	6.50%
<b>6M</b>	8.00%

**Highlights of the Day:**

**USD:** The dollar stood near a seven-week high against the euro and the Aussie on Thursday, as expectations the Federal Reserve is likely to stay on its aggressive rate-hike path, reinforced by minutes from its last policy meeting, set the tone for markets.

Nearly all Fed policymakers favored a scale down in the pace of interest rate hikes at the U.S. central bank's last policy meeting, minutes from the Jan. 31-Feb. 1 FOMC meeting showed on Wednesday. However, they also indicated curbing unacceptably high inflation would be the "key factor" in how much further rates need to rise.