

Today's Indicative Exchange Rate for SWIFT transfers:

	Against USD		Against KES	
	Bid	Ask	Bid	Ask
USD	-	-	126.15	137.15
GBP	1.1796	1.2096	148.81	165.90
EUR	1.0395	1.0695	131.13	146.68
JPY	135.25	137.25	0.9191	1.0140
AED	3.49	3.69	34.19	39.30
AUD	0.6659	0.6909	84.00	94.76
ZAR	16.93	19.43	6.49	8.10
UGX	3670	3770	26.76	29.89

Kenya Shilling: The local unit is expected to maintain the current downward trend in the medium term due to scanty hard currency inflows and elevated demand from retail, manufacturing and energy sectors.

Money-Market: The overnight rate registered at 6.5636% on a volume of KES. 24.060Bn compared to 6.4744% on a volume of KES. 21.620Bn posted in the previous session.

Global Trends:

EUR: The euro declined on Friday as dollar strengthened following stronger-than-expected economic data that stoked worries the Federal Reserve will prolong its interest rate hiking cycle.

GBP: Sterling dipped against the dollar on Friday after US data showed high inflation reinforced expectations that interest rates could stay higher for longer.

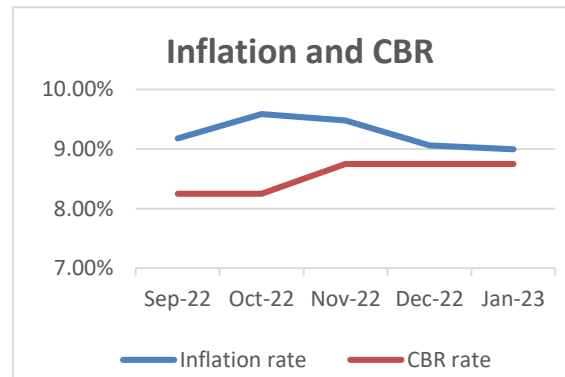
JPY: The dollar rose against yen on Friday as prospects of more interest rate hikes by the U.S. Federal Reserve boosted dollar amid a slew of strong economic data.

GOLD: Gold prices dropped to their lowest in eight weeks on Friday, pushed down by a stronger dollar and bond yields as the market braced for more interest rate hikes by the U.S. Federal Reserve in the coming months.

OIL: Oil edged higher in volatile trade on Friday, and was flat on the week, with prices supported by the prospect of lower Russian exports but pressured by rising inventories in the US and concerns over global economic activity.

Market Summary:

	24.02.23	23.02.23	22.02.23	21.02.23	20.02.23
Interbank Rate (%)	6.4744	6.5636	6.3821	6.3026	6.2700
NSE 20 Share index	1,655.14	1,653.10	1,663.59	1,673.78	1,671.20
Oil (\$)	82.96	82.92	80.93	82.83	83.05
Gold (\$)	1,807.63	1,808.14	1,830.08	1,836.20	1,838.82



SOFR Average Rates (%)

Tenure	Rate (%)
SOFR	4.55
30-Day	4.6634
90-Day	4.8954
120-Day	5.0004
180-Day	5.1482

Deposit Rates (<20M)

Tenure	Rate
Call	5.00%
1M	6.00%
3M	6.50%
6M	8.00%

Treasury Bills

	Current rate	Previous rate
91-day	9.655%	9.623%
182-day	10.117%	10.079%
364-day	10.676%	10.638%

Highlights of the Day:

USD: The dollar held firm near a seven-week peak on Monday, after a slew of strong U.S. economic data reinforced the view that the Federal Reserve will have to raise interest rates further and for longer.

The US Dollar Index (DXY) bulls cheered hawkish Fed bets, as well as the geopolitical fears surrounding China and Russia, while refreshing the multi-day high. However, a lack of major data/events triggered the quote's latest pullback.