

FAMILY BANK LIMITED

AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST DECEMBER 2025

STATEMENT OF FINANCIAL POSITION

	BANK		GROUP	
	31-Dec-24 Audited Shs. '000	31-Dec-25 Audited Shs. '000	31-Dec-24 Audited Shs. '000	31-Dec-25 Audited Shs. '000
ASSETS				
1 Cash (both Local & Foreign)	4,668,449	4,831,110	4,668,449	4,831,110
2 Balances with Central Bank of Kenya	7,484,618	8,870,372	7,484,618	8,870,372
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	-	-	-	-
5 Investment Securities:				
(i) Held to Maturity:				
(a) Kenya Government Securities	22,182,261	39,683,603	22,182,287	39,704,276
(b) Other Securities	-	-	-	-
(ii) Available for Sale:				
(a) Kenya Government Securities	28,806,539	34,330,870	28,806,539	34,330,870
(b) Other Securities	-	-	-	-
6 Deposits and balances due from local banking institutions	1,940,289	3,629,318	1,940,289	3,629,318
7 Deposits and balances due from banking institutions abroad	917,887	344,944	917,887	344,944
8 Tax recoverable	296,669	-	324,102	14,545
9 Loans and advances to customers (net)	92,908,565	105,898,912	92,908,565	105,898,912
10 Balances due from Banking Institutions in the Group	-	-	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	12,347	53,254	-	-
13 Investments in joint ventures	-	-	-	-
14 Investment properties	32,500	70,600	32,500	70,600
15 Property and equipment	3,047,626	3,407,509	3,051,072	3,410,357
16 Prepaid lease rentals	118,643	114,006	118,643	114,006
17 Intangible assets	467,911	761,924	469,744	765,015
18 Deferred tax asset	2,878,804	3,314,679	2,879,005	3,315,050
19 Retirement benefit asset	-	-	-	-
20 Other assets	2,650,635	3,315,691	2,710,862	3,389,193
TOTAL ASSETS	168,413,743	208,626,792	168,504,562	208,688,568
LIABILITIES				
21 Balances due to Central Bank of Kenya	-	-	-	-
22 Customer deposits	127,142,024	152,437,336	126,471,079	151,878,945
23 Deposits and balances due to local banking institutions	7,125,532	561,679	7,125,532	561,679
24 Deposits and balances due to foreign banking institutions	-	-	-	-
25 Other money market deposits	-	-	-	-
26 Borrowed funds	7,491,175	13,911,503	7,491,175	13,911,503
27 Balances due to Banking Institutions Group Companies	-	-	-	-
28 Tax payable	-	772,426	-	772,426
29 Dividends payable	45,489	59,719	45,489	59,719
30 Deferred tax liability	-	-	-	-
31 Retirement benefit liability	-	-	-	-
32 Other liabilities	4,887,582	8,776,619	4,981,873	8,881,810
TOTAL LIABILITIES	146,691,802	176,519,282	146,115,148	176,066,082
SHAREHOLDERS' FUNDS				
33 Paid up /Assigned capital	1,305,195	1,662,655	1,305,195	1,662,655
34 Share premium	6,118,846	10,944,549	6,118,846	10,944,549
35 Revaluation reserves	1,030,585	1,811,757	1,030,585	1,811,757
36 Retained Earnings	9,066,319	12,908,471	9,733,792	13,423,447
37 Statutory loan reserves	3,092,496	2,551,376	3,092,496	2,551,376
38 Other Reserves	-	-	-	-
39 Proposed dividends	1,108,500	2,228,702	1,108,500	2,228,702
40 Capital grants	-	-	-	-
TOTAL SHAREHOLDERS' FUNDS	21,721,941	32,107,510	22,389,414	32,622,486
41 Minority Interest	-	-	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	168,413,743	208,626,792	168,504,562	208,688,568

OTHER DISCLOSURES

	BANK		GROUP	
	31-Dec-24 Audited Shs. '000	31-Dec-25 Audited Shs. '000	31-Dec-24 Audited Shs. '000	31-Dec-25 Audited Shs. '000
1.0 NON-PERFORMING LOANS AND ADVANCES				
1.1 (a) Gross Non-performing loans and advances	14,445,467	17,559,903	14,445,467	17,559,903
1.2 (b) Less Interest in Suspense	2,451,965	3,222,940	2,451,965	3,222,940
1.3 (c) Total Non-Performing Loans and Advances (a-b)	11,993,502	14,336,963	11,993,502	14,336,963
1.4 (d) Less Loan Loss Provision	8,485,228	9,429,615	8,485,228	9,429,615
1.5 (e) Net Non-Performing Loans and Advances (c-d)	3,508,274	4,907,348	3,508,274	4,907,348
1.6 (f) Discounted Value of Securities	3,276,270	3,907,416	3,276,270	3,907,416
1.7 (g) Net NPLs Exposure (e-f)	232,004	999,932	232,004	999,932
2.0 INSIDER LOANS AND ADVANCES				
2.1 (a) Directors, Shareholders and Associates	2,668,643	5,358,014	2,668,643	5,358,014
2.2 (b) Employees	1,725,109	2,077,941	1,725,109	2,077,941
2.3 (c) Total Insider Loans and Advances and other facilities	4,393,752	7,435,955	4,393,752	7,435,955
3.0 OFF-BALANCE SHEET ITEMS				
3.1 (a) Letters of credit, guarantees, acceptances	13,800,103	11,706,845	13,800,103	11,706,845
3.2 (b) Forwards Swaps & Options	-	82,033	-	82,033
3.3 (c) Other contingent liabilities	146,771	114,322	146,771	114,322
3.4 (d) Total Contingent Liabilities	13,946,874	11,903,200	13,946,874	11,903,200
4.0 CAPITAL STRENGTH				
4.1 (a) Core capital	15,223,461	24,404,354	15,223,461	24,404,354
4.2 (b) Minimum Statutory Capital	1,000,000	3,000,000	1,000,000	3,000,000
4.3 (c) Excess (a-b)	14,223,461	21,404,354	14,223,461	21,404,354
4.4 (d) Supplementary Capital	3,006,983	3,899,296	3,006,983	3,899,296
4.5 (e) Total Capital (a+d)	18,230,444	28,303,650	18,230,444	28,303,650
4.6 (f) Total risk weighted assets	112,558,659	144,703,676	112,558,659	144,703,676
4.7 (g) Core Capital/Total deposits Liabilities	12.0%	16.0%	12.0%	16.0%
4.8 (h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%
4.9 (i) Excess	4.0%	8.0%	4.0%	8.0%
4.10 (j) Core Capital / Total risk weighted assets	13.5%	16.9%	13.5%	16.9%
4.11 (k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
4.12 (l) Excess (j-k)	3.0%	6.4%	3.0%	6.4%
4.13 (m) Total Capital/Total risk weighted assets	16.2%	19.6%	16.2%	19.6%
4.14 (n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
4.15 (o) Excess (m-n)	1.7%	5.1%	1.7%	5.1%
5.0 LIQUIDITY				
5.1 (a) Liquidity Ratio	43.9%	60.9%	43.9%	60.9%
5.2 (b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%
5.3 (c) Excess (a-b)	23.9%	40.9%	23.9%	40.9%

Message from the Directors :

The above Financial statements are extracts from the Groups Financial Statements which have been audited by PricewaterhouseCoopers LLP and received unqualified opinion. The complete set of audited Financial Statements, statutory and qualitative disclosures can be accessed on the institution's website www.familybank.co.ke. They may also be accessed from the institutions Head Office located at Family Bank Towers, Muindi Mbingu street, Nairobi.

Approved :

Lazarus Muema
Chairman

Prof. Winnie Nyamute
Director

Nancy Njau
Chief Executive Officer & Managing Director

STATEMENT OF COMPREHENSIVE INCOME

	BANK		GROUP	
	31-Dec-24 Audited Shs. '000	31-Dec-25 Audited Shs. '000	31-Dec-24 Audited Shs. '000	31-Dec-25 Audited Shs. '000
INTEREST INCOME				
1 Loans and advances	14,615,586	16,154,445	14,615,586	16,154,445
2 Government securities	5,493,319	7,918,434	5,493,319	7,918,434
3 Deposits and placements with banking institutions	186,809	397,559	186,809	397,559
4 Other Interest Income	-	-	-	-
Total interest income	20,295,714	24,470,438	20,295,714	24,470,438
INTEREST EXPENSE				
5 Customer deposits	8,047,903	7,669,363	7,974,482	7,596,934
6 Deposits and placement from banking institutions	529,684	288,105	529,684	288,105
7 Other interest expenses	1,092,905	960,309	1,092,904	960,309
Total interest expenses	9,670,492	8,917,777	9,597,070	8,845,348
NET INTEREST INCOME	10,625,222	15,552,661	10,698,644	15,625,090
OTHER OPERATING INCOME				
8 Fees and commissions on loans and advances	120,446	143,259	120,446	143,259
9 Other fees and commissions	2,531,121	2,555,467	2,531,121	2,555,467
10 Foreign exchange trading income	610,654	330,913	610,654	330,913
11 Dividend Income	-	350,000	-	-
12 Other income	781,891	1,147,467	1,091,788	1,526,798
Total non-interest income	4,044,112	4,527,106	4,354,009	4,556,437
TOTAL OPERATING INCOME	14,669,334	20,079,767	15,052,653	20,181,527
OPERATING EXPENSES				
13 Loan loss provision	717,278	1,971,504	717,278	1,971,504
14 Staff costs	4,486,275	5,270,388	4,586,356	5,389,904
15 Directors' emoluments	323,285	248,003	344,817	266,064
16 Rental charges	707,325	737,066	708,407	737,895
17 Depreciation charge on property and equipment	425,787	379,014	425,965	379,712
18 Amortisation charges	159,809	191,736	162,262	191,736
19 Other operating expenses	4,181,558	4,886,751	4,191,231	4,914,361
Total operating expenses	11,001,317	13,684,462	11,136,316	13,851,176
Profit Before Tax and Exceptional Items	3,668,017	6,395,305	3,916,337	6,330,352
20 Exceptional items	-	-	-	-
Profit After Exceptional Items	3,668,017	6,395,305	3,916,337	6,330,352
21 Current tax	(1,011,107)	(1,814,654)	(1,060,050)	(1,902,374)
22 Deferred tax	604,753	949,999	604,226	950,175
Profit After Tax and Exceptional Items	3,261,663	5,530,650	3,460,513	5,378,153
23 Minority Interest	-	-	-	-
Profit/(loss) after tax, exceptional items and Minority Interest	3,261,663	5,530,650	3,460,513	5,378,153
Other Comprehensive Income:				
24 Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-
26 Fair Value changes in Available-for-sale Financial Assets	2,518,481	553,173	2,518,481	553,173
27 Revaluation Surplus on Property, Plant and Equipment	-	227,999	-	227,999
28 Share of other Comprehensive Income of Associates	-	-	-	-
Other Comprehensive Income for the Year Net of Tax	2,518,481	781,172	2,518,481	781,172
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	5,780,144	6,311,822	5,978,994	6,159,325
EARNINGS PER SHARE- BASIC & DILUTED	2.50	4.05	2.65	3.93

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Family Bank is regulated by the Central Bank of Kenya