

YOUR PREFERRED BANK FOR BIASHARA

# ABRIDGED INFORMATION MEMORANDUM 2026

Rising to new heights  
#ImaraPamoja



# Nse Listing by Introduction on the Main Investment Market Segment (MIMS)

**The Listing by Introduction on the Main Investment Market Segment (MIMS) of the Nairobi Securities Exchange (NSE) of up to 1,662,654,760 issued and fully paid-up ordinary shares, each with a par value of Kshs 1.00.**

The Capital Markets Authority (CMA) has granted approval for the Listing by Introduction of the Shares of Family Bank on the MIMS of the NSE. As a matter of policy, the CMA does not accept any responsibility for the accuracy or adequacy of any statements, opinions, or reports contained in this Information Memorandum. Approval of the Listing by Introduction should not be interpreted as an endorsement of the Shares or of Family Bank Limited.

The NSE has approved the admission of the Shares to the MIMS of the NSE by way of Listing by Introduction. The Shares have not been and will not be registered, offered, or issued in any jurisdiction outside Kenya. In accordance with its policy, as a matter of policy, the NSE assumes no responsibility for the accuracy or completeness of the information contained in this Information Memorandum. Admission to the MIMS should not be regarded as an indication of the merits of the Shares or the issuer.

# 1. Corporate Information

<b>Name of the Company</b>	<b>Family Bank Limited</b>
<b>Company Registration Number</b>	C. 34/2007
<b>Date of Incorporation</b>	The Company was incorporated on 11th April 2006
<b>Registered Office</b>	Family Bank Limited 8th Floor, Family Bank Towers, Muindi Mbingu Street, P.O. Box 74145- 00200, Nairobi, Kenya.
<b>Number of Authorized shares</b>	2,300,000,000
<b>Nominal Share Capital</b>	Kshs 2,300,000,000.00
<b>Number of issued and fully paid-up shares</b>	1,662,654,760
<b>Issued and fully paid-up share capital</b>	Kshs 1,662,654,760.00
<b>Company Secretary</b>	Eric K. Murai Company Secretary & Chief Legal Officer, 8th Floor, Family Bank Towers, Muindi Mbingu Street, P.O. Box 74145 -00200, Nairobi, Kenya.
<b>Share Registrar</b>	The Share Registrar Family Bank Limited 8th Floor, Family Bank Towers, Muindi Mbingu Street, P.O. Box 74145-0200, Nairobi, Kenya.
<b>Auditor</b>	PricewaterhouseCoopers LLP Certified Public Accountants (Kenya) PWC Tower, Waiyaki Way/Chiromo Road, Westlands, P.O. Box 43963 – 00100, Nairobi, Kenya.
<b>Financial Year End</b>	31st December

## 2. Transaction Advisors

### TRANSACTION ADVISOR



Standard Investment Bank Limited,  
JKUAT Towers, 16th Floor  
P.O Box 13714 – 00800,  
Nairobi Kenya.  
Email Address: advisory@sib.co.ke

### LEGAL ADVISOR



mboya wangong'u & waiyaki

Lex Chambers,  
739 Maji Mazuri Road,  
off James Gichuru Road,  
Lavington,  
P. O. Box 74041 – 00200,  
Nairobi, Kenya.  
[www.lexgroupafrica.com](http://www.lexgroupafrica.com)

### REPORTING ACCOUNTANT



PricewaterhouseCoopers LLP  
PwC Tower  
Waiyaki Way/Chiromo Road,  
Westlands  
P.O. Box 43963 – 00100  
Nairobi, Kenya  
Tel: +254 (020) 2855000  
Fax: +254 (020) 2855001  
Contact Person: Michael Mugasa  
Email: ke\_pwc@pwc.com

### REGISTRAR



The Share Registrar  
Family Bank Limited  
8th Floor, Family Bank Towers,  
Muindi Mbingu Street,  
P.O. Box 74145-0200,  
Nairobi, Kenya.

### 3. Family Bank Journey

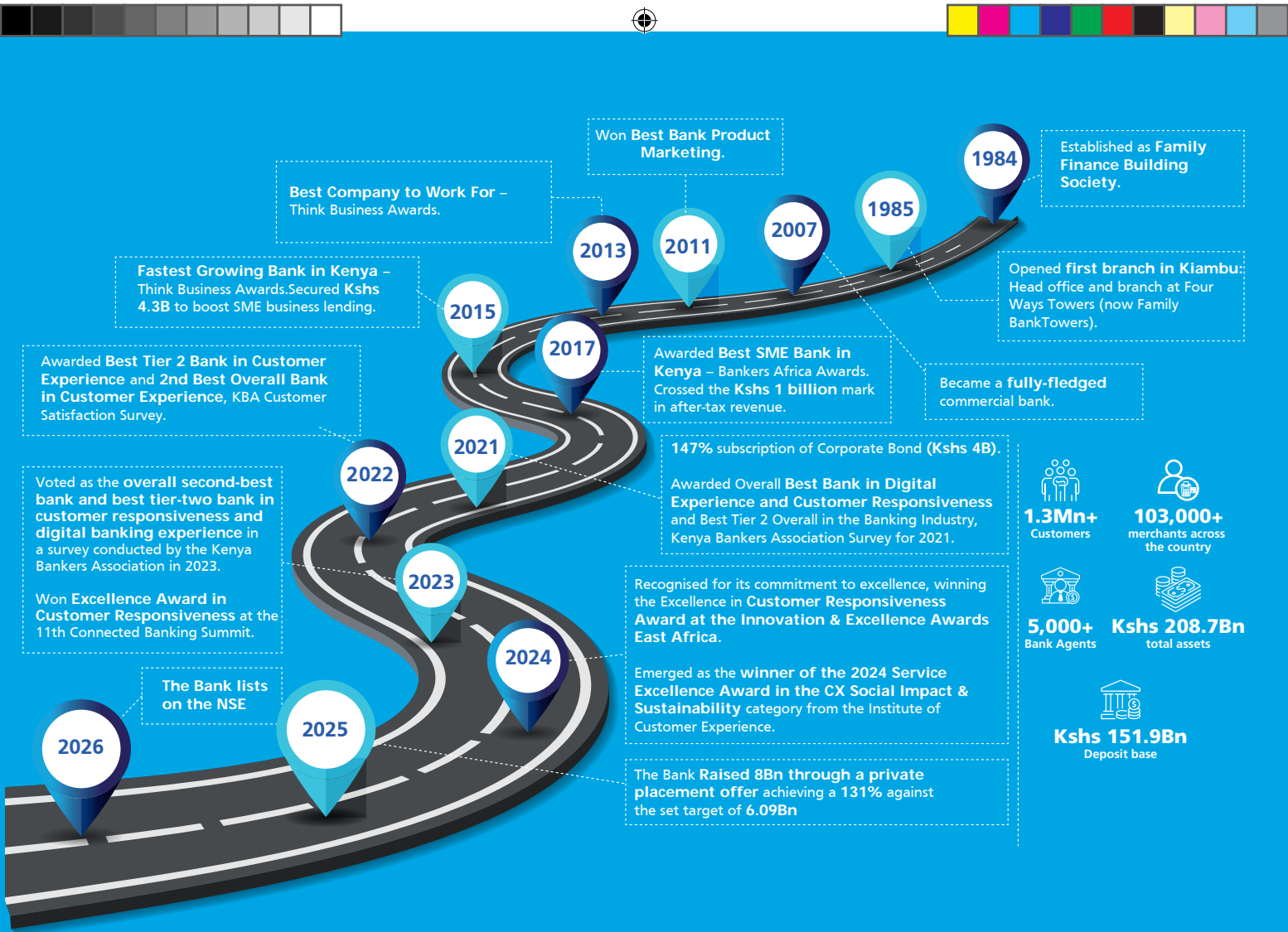
Founded in 1984 as Family Finance Building Society, Family Bank has grown into one of Kenya's leading financial institutions, serving over 1.3 million customers through a network of 96 branches across 32 counties, supported by over 5,000 banking agents and 103,000 merchants nationwide. Since its conversion into a commercial bank in 2007, the Bank has remained committed to advancing financial inclusion by providing accessible and affordable financial solutions, particularly to retail customers and Micro, Small and Medium Enterprises (MSMEs).

Over the years, Family Bank has delivered sustained growth underpinned by prudent risk management, strong corporate governance, and strategic investments in technology and distribution. As at 31 December 2025, the Bank had total assets of Kshs 208.7 billion and a diversified shareholder base comprising institutional and individual investors. Guided by its 2025–2029 strategy, Family Bank is focused on becoming the Preferred Bank for Biashara through compelling customer propositions, operational efficiency, and digital transformation, while continuing to create sustainable value for customers, shareholders, and the broader economy.

# Imara Pamoja

## Fueling growth and stability





1984

Established as Family Finance Building Society.

Opened first branch in Kiambu: Head office and branch at Four Ways Towers (now Family Bank Towers).

1985

Won Best Bank Product Marketing.

2007

2011

2013

Best Company to Work For – Think Business Awards.

Fastest Growing Bank in Kenya – Think Business Awards. Secured Kshs 4.3B to boost SME business lending.

2015

2017

Awarded Best SME Bank in Kenya – Bankers Africa Awards. Crossed the Kshs 1 billion mark in after-tax revenue.

Became a fully-fledged commercial bank.

Awarded Best Tier 2 Bank in Customer Experience and 2nd Best Overall Bank in Customer Experience, KBA Customer Satisfaction Survey.

2021

147% subscription of Corporate Bond (Kshs 4B).  
Awarded Overall Best Bank in Digital Experience and Customer Responsiveness and Best Tier 2 Overall in the Banking Industry, Kenya Bankers Association Survey for 2021.

Voted as the overall second-best bank and best tier-two bank in customer responsiveness and digital banking experience in a survey conducted by the Kenya Bankers Association in 2023.

2022

Won Excellence Award in Customer Responsiveness at the 11th Connected Banking Summit.

2023

Recognised for its commitment to excellence, winning the Excellence in Customer Responsiveness Award at the Innovation & Excellence Awards East Africa.

**1.3Mn+**  
Customers

**103,000+**  
merchants across the country

**5,000+**  
Bank Agents

**Kshs 208.7Bn**  
total assets

2024

Emerged as the winner of the 2024 Service Excellence Award in the CX Social Impact & Sustainability category from the Institute of Customer Experience.

**Kshs 151.9Bn**  
Deposit base

The Bank lists on the NSE

2025

The Bank Raised 8Bn through a private placement offer achieving a 131% against the set target of 6.09Bn

2026

## 4. Family Bank Subsidiaries

Family Bank has three wholly owned subsidiaries that support the Group's financial services, social impact, and digital innovation agenda.

The Bank owns 100% of Family Bank Insurance Agency Limited (FBIA), a licensed insurance intermediary that provides a wide range of insurance solutions, including life, medical, motor, property, and business-related insurance products to customers across Kenya. The Bank also owns the Family Group Foundation, its corporate social investment arm, which drives initiatives focused on education, entrepreneurship, financial inclusion, environmental sustainability, and community empowerment.

In addition, Family Bank owns Pesapap Digital Limited, a technology company established to develop digital products and solutions that support the Group's innovation strategy and enhance customer experience through digital financial services.

### Family Bank Limited



## 5. Key Features Of The Transaction

Family Bank is pleased to announce the listing of its shares on the Nairobi Securities Exchange (NSE). The Bank has opted to list its shares on the Main Investment Market Segment (MIMS) of the NSE. This Information Memorandum has been prepared by the Bank and should be read in conjunction with other documents available for inspection in order to obtain a full understanding of the subject matter.

The Capital Markets Authority (CMA) has approved the public offering and listing of the shares of Family Bank on the Main Investment Market Segment of the Nairobi Securities Exchange (NSE), and such approval should not be considered as an endorsement of the issuer that is the subject of the information memorandum.

### 5.1 Transaction Overview

Transaction	Listing by Introduction
Issuer	Family Bank Limited
Market Segment	Main Investment Market Segment (MIMS) of the NSE
Listing Date	23rd June 2026
Authorised and issued share capital	2,300,000,000.00 ordinary shares of Kshs 1.00 each, comprising a total authorised share capital of Kshs 2,300,000,000.00
Status	Upon listing, the shares shall be freely transferable, with all Ordinary Shares ranking pari passu with one another.
Form	34.5% of the Ordinary Shares will be fully dematerialized and uploaded into the CDSC before trading.
Compliance	The Listing is subject to the requirements of the Articles, the Companies Act, the Capital Markets Act, the Nairobi Securities Exchange Listing Rules, and the Central Depositories Act, 2000.
Listing/ Introduction price per share	Kshs 18.00
Transaction Advisors	Standard Investment Bank Limited
Legal Advisors	Mboya Wangong'u & Waiyaki Advocates
Reporting Accountant	PricewaterhouseCoopers LLP (PWC)
Registrars	Family Bank Limited
Governing Law	Kenyan Law

## 5.2 Key Listing Statistics

<b>Number of Shares to be Listed</b>	<b>1,662,654,760</b>
Par Value (Kshs)	1.00
Listing price per share (Kshs)	18.00
Total Issued and fully paid-up shares	1,662,654,760
Issued and fully paid-up share Capital (Kshs)	1,662,654,760.00
Paid-up shares pending allotment, subject to CBK approval	194,596,517
Total paid-up shares	1,857,251,277
Unissued shares	637,345,240
Unissued Share capital (Kshs)	637,345,240.00
Total Authorised Share Capital	2,300,000,000
Net profit for the FY 2025 (Kshs)	5,378,153,000.00
Earnings per share (EPS) FY 2025	3.93

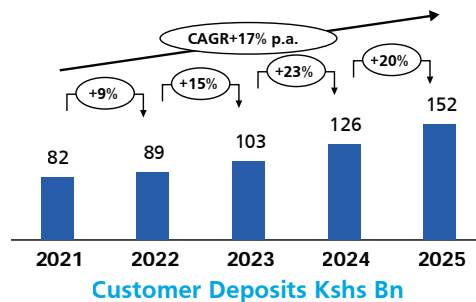
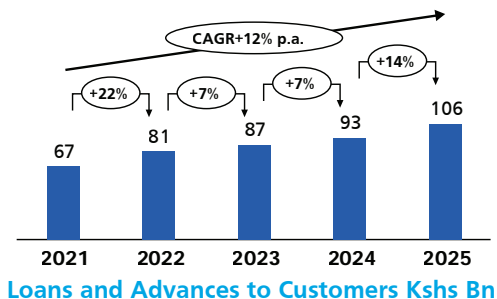
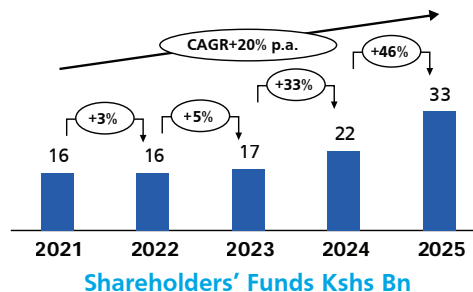
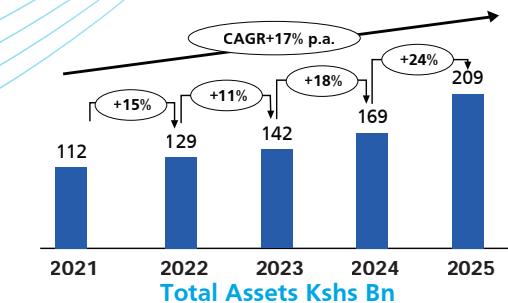
## 5.3 Listing Timetable

<b>Activity</b>	<b>Date</b>
Board of Directors' resolution recommending Listing	25th July 2025
Shareholders' approval for listing at the Annual General Meeting (AGM)	22nd October 2025
Approval from CMA	30th April 2026
Approval from NSE	19th May 2026
CBK Letter of No Objection	4th June 2026
Launch of the Immobilization campaign	12th January 2026
Uploading of shares into CDS	19th June 2026
Dispatch of information memorandum to Shareholders	11th June 2026
Bell Ringing Ceremony/Listing and commencement of Trading at the NSE	23rd June 2026

## 6. Historical Performance Overview

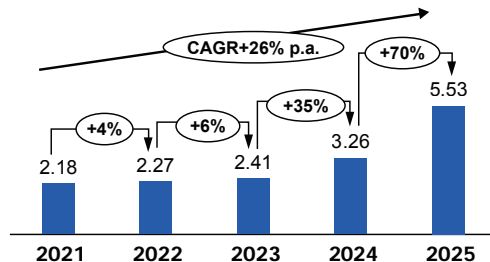
### 6.1 Consolidated Statement of Financial Position

Between FY2021 and FY2025, Family Bank delivered strong balance sheet growth, with total assets increasing by 87% from Kshs 111.7 billion to Kshs 208.7 billion. Over the same period, shareholders' funds more than doubled, rising from Kshs 15.6 billion to Kshs 32.6 billion, reflecting sustained profitability, enhanced capital strength, and the Bank's capacity to support future growth.

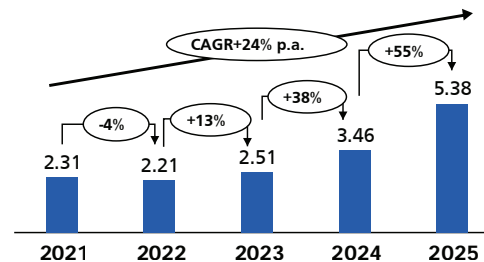


## 6.2 Profit or Loss Evolution

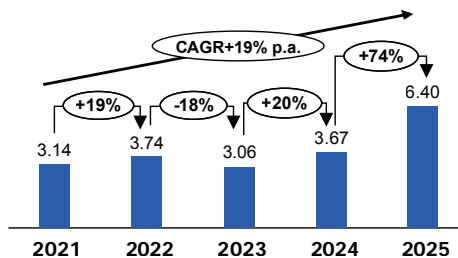
Profit After Tax more than doubled from Kshs 2.3 billion in FY2021 to Kshs 5.4 billion in FY2025, representing a compound annual growth rate (CAGR) of 23.5%. This strong performance underscores the Bank's ability to consistently grow earnings while maintaining financial resilience and operational discipline.



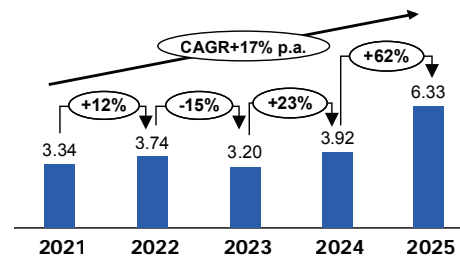
Bank Profit After Tax Kshs Bn



Consolidated Profit After Tax Kshs Bn

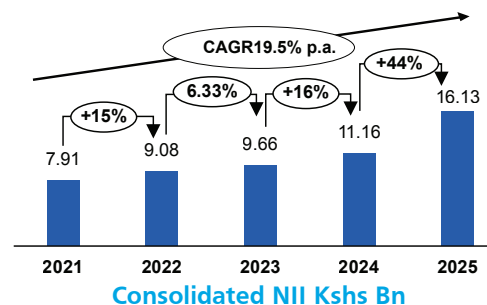
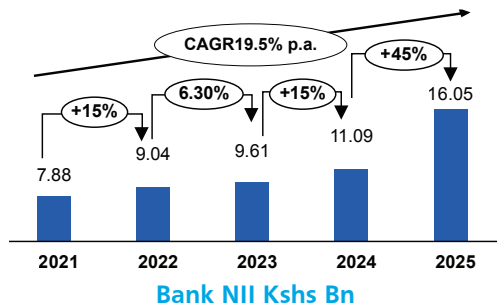
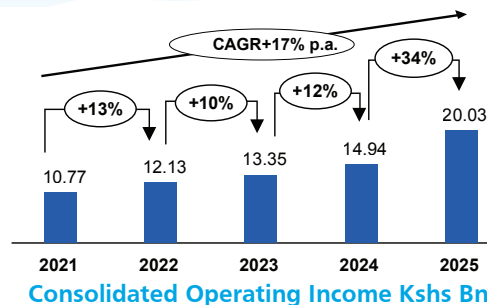
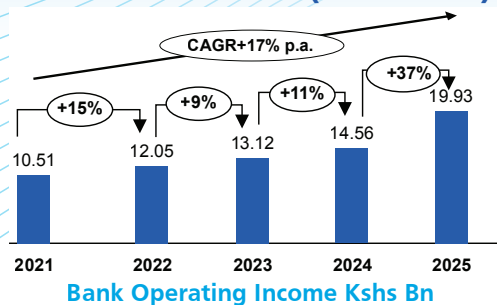


Bank Profit Before Tax Kshs Bn



Consolidated Profit Before Tax Kshs Bn

## 6.2 Profit or Loss Evolution (Continued)

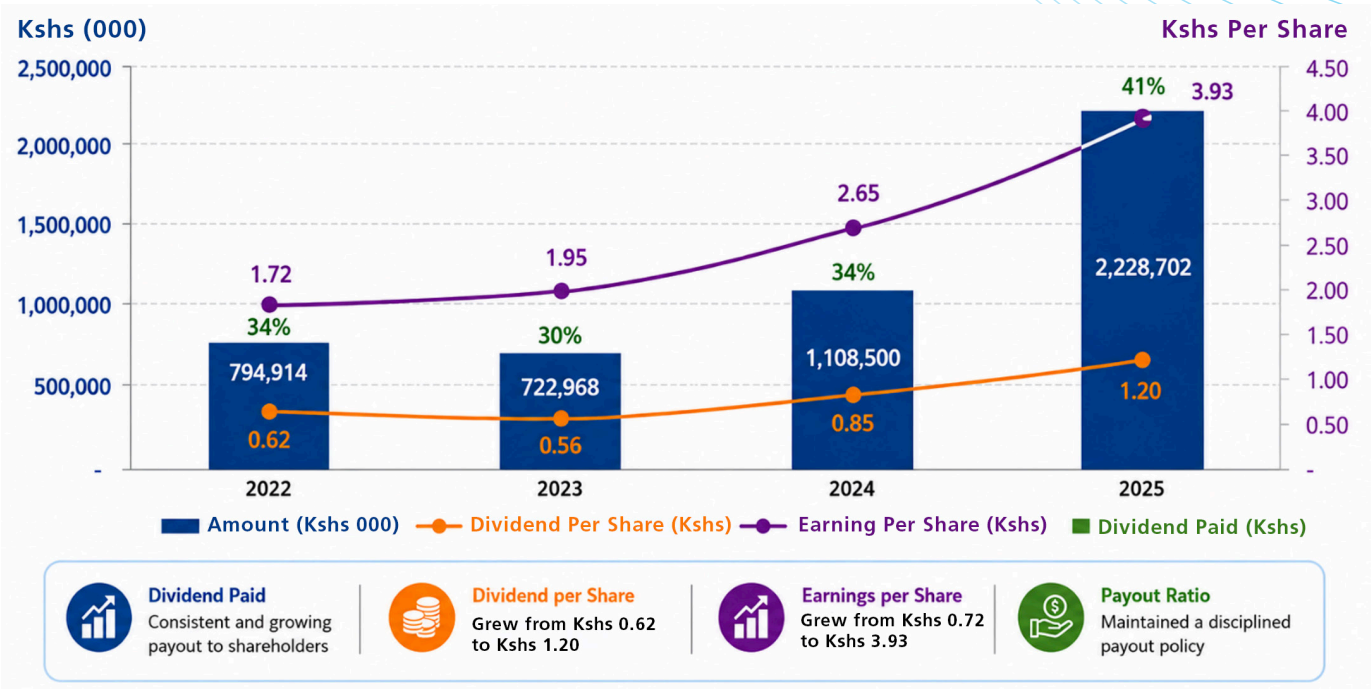


## 6.3 Dividend policy

Family Bank is committed to delivering sustainable shareholder returns while maintaining adequate capital to support business growth. The Bank's current dividend policy targets a payout of approximately 30% of audited net profit, subject to Board recommendation and shareholder approval. In

determining dividend payments, the Board considers the Bank's financial performance, capital requirements, growth opportunities, regulatory obligations, liquidity position, and prevailing economic conditions.

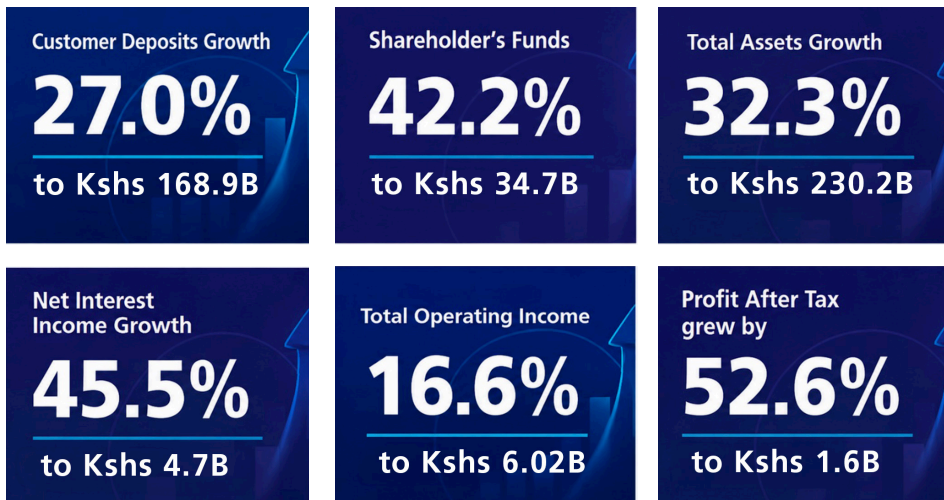
# Dividends Paid: Previous Years



## 7. Q1 2026 Performance Overview

Family Bank delivered a strong start to 2026, underpinned by continued growth in its balance sheet, earnings, and capital position. Total assets increased to Kshs 230.2 billion as at 31 March 2026, representing a 32.3% increase from Kshs 173.9 billion recorded in March 2025, while customer deposits grew by 27.0% to KES 168.9 billion, as Net loans and advances to customers increased by 12.6% to Kshs 108.4 billion.

The Bank reported a Profit After Tax of Kshs 1.65 billion for the three months ended 31 March 2026, a 24.5% increase from Kshs 1.33 billion recorded in the corresponding period in 2025, driven by strong growth in net interest income. Shareholders' funds increased by 44.7% to Kshs 34.3 billion, while capital adequacy and liquidity ratios remained well above regulatory requirements, underscoring the Bank's strong financial position and capacity to support future growth.



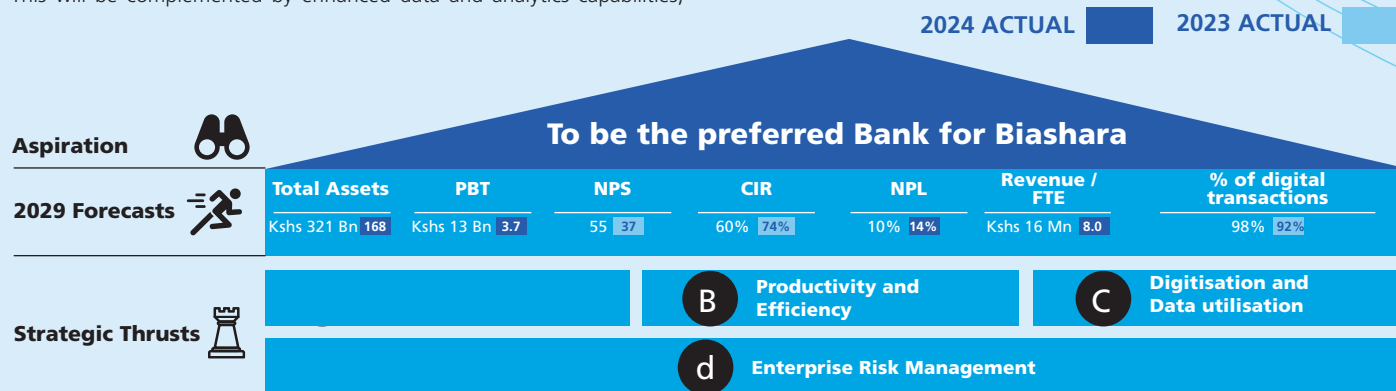
## 8. Family Bank 2025 – 2029 Strategic Plan

Family Bank's 2025–2029 Strategic Plan is anchored on a clear ambition: to become the Preferred Bank for Biashara. Building on a strong financial foundation and a growing national footprint, the strategy is designed to accelerate sustainable growth, deepen customer relationships, enhance operational efficiency, and create long-term value for shareholders.

Digital transformation remains a key pillar of the strategy, with a target of 98% of customer transactions being conducted through digital channels. This will be complemented by enhanced data and analytics capabilities,

modernized technology infrastructure, streamlined credit processes, and a scalable distribution model that combines physical, agency, and digital channels.

The strategy also prioritizes the enhancement of Enterprise Risk Management capabilities and the integration of Environmental, Social, and Governance (ESG) principles across the business, so as to support sustainable growth and strengthen organizational resilience.



## 9. Access To Information Memorandum

For a period of fourteen (14) days before the Listing Date, during the listing, and for fourteen (14) days thereafter, the Information Memorandum will be available for inspection during normal business hours on any Business Day at the registered offices of Family Bank Limited, selected branches of the Bank, and the offices of the Transaction Advisers. The documents will also be accessible through the Bank's website at <https://familybank.co.ke>

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Scan the QR Code



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Driving expansion.



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Family Bank is regulated by the Central Bank of Kenya