

FAMILY BANK LIMITED

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2015

STATEMENT OF FINANCIAL POSITION	GROUP				BANK			
	30-Sep-14 Un-Audited Shs. '000	31-Dec-14 Audited Shs. '000	30-Sep-15 Un-Audited Shs. '000	30-Sep-14 Un-Audited Shs. '000	31-Dec-14 Audited Shs. '000	31-Mar-15 Un-Audited Shs. '000	30-Jun-15 Un-Audited Shs. '000	30-Sep-15 Un-Audited Shs. '000
A ASSETS								
1 Cash (both Local & Foreign)	2,219,827	2,297,220	2,696,128	2,219,827	2,297,220	2,160,371	2,665,210	2,696,128
2 Balances with Central Bank of Kenya	2,104,707	3,235,391	3,283,819	2,104,707	3,235,391	5,065,696	4,716,343	3,283,819
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-	-	-
5 Investment Securities:								
(i) Held to Maturity:								
(a) Kenya Government Securities	6,027,786	5,901,181	7,391,451	6,027,786	5,901,181	8,270,016	7,710,935	7,391,451
(b) Other Securities	1,572,932	1,254,829	1,981,572	1,572,932	1,254,829	1,652,142	1,916,302	1,981,572
(ii) Available for Sale:								
(a) Kenya Government Securities	100,000	150,000	450,000	100,000	150,000	250,000	450,000	450,000
(b) Other Securities	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	4,905,708	7,240,953	7,023,424	4,905,708	7,240,953	7,612,913	6,398,693	7,023,424
7 Deposits and balances due from banking institutions abroad	326,482	137,098	315,001	326,482	137,098	329,468	660,918	315,001
8 Tax recoverable	-	-	-	-	-	-	-	-
9 Loans and advances to customers (net)	35,753,577	37,925,476	52,775,003	35,753,577	37,925,476	42,072,503	46,311,747	52,775,003
10 Balances due from Banking Institutions in the Group	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	1,000	1,000	1,000	1,000	1,000
13 Investments in joint ventures	-	-	-	-	-	-	-	-
14 Investment properties	106,000	127,400	127,400	106,000	127,400	127,400	127,400	127,400
15 Property and equipment	1,911,042	2,083,099	2,806,038	1,908,656	2,080,202	2,265,600	2,535,099	2,799,423
16 Prepaid lease rentals	163,729	162,579	159,131	163,729	162,579	161,442	160,293	159,131
17 Intangible assets	330,520	317,621	311,092	330,520	316,530	311,458	304,149	310,638
18 Deferred tax asset	-	-	48,600	-	-	-	-	48,600
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	673,682	1,001,555	1,233,275	650,839	982,802	750,117	789,619	1,192,329
TOTAL ASSETS	56,195,991	61,834,403	80,601,935	56,171,763	61,812,663	71,030,126	74,747,708	80,554,920
B LIABILITIES								
21 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
22 Customer deposits	43,548,636	47,136,480	63,485,789	43,589,149	47,186,425	54,766,439	59,086,078	63,561,947
23 Deposits and balances due to local banking institutions	1,771,104	209,291	591,455	1,771,104	209,291	1,105,664	1,075,587	591,455
24 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-
25 Other money market deposits	-	-	-	-	-	-	-	-
26 Borrowed funds	2,431,428	2,900,334	3,505,030	2,431,428	2,900,334	2,823,966	2,560,598	3,505,030
27 Balances due to Banking Institutions Group Companies	-	-	-	-	-	-	-	-
28 Tax payable	188,481	222,607	217,849	180,631	221,970	473,476	99,071	210,225
29 Dividends payable	14,009	12,587	28,954	14,009	12,587	1,039	31,827	28,954
30 Deferred tax liability	21,957	5,427	-	21,957	5,582	36,854	5,582	-
31 Retirement benefit liability	-	-	-	-	-	-	-	-
32 Other liabilities	949,294	658,116	888,214	949,990	655,822	709,594	747,272	886,511
TOTAL LIABILITIES	48,924,909	51,144,843	68,717,292	48,958,268	51,192,012	59,917,032	63,606,014	68,784,121
C SHAREHOLDERS' FUNDS								
33 Paid up /Assigned capital	1,125,187	1,245,187	1,245,187	1,125,187	1,245,187	1,245,187	1,245,187	1,245,187
34 Share premium	2,211,655	5,063,673	5,062,517	2,211,655	5,063,673	5,062,517	5,062,517	5,062,517
35 Revaluation reserves	81,089	78,956	47,656	81,089	78,956	79,750	82,332	47,656
36 Retained Earnings	3,517,142	3,944,241	5,026,047	3,459,555	3,875,332	4,323,908	4,310,459	4,912,202
37 Statutory loan reserves	336,009	357,503	503,236	336,009	357,503	401,732	441,198	503,236
38 Other Reserves	-	-	-	-	-	-	-	-
39 Proposed dividends	-	-	-	-	-	-	-	-
40 Capital grants	-	-	-	-	-	-	-	-
TOTAL SHAREHOLDERS' FUNDS	7,271,082	10,689,560	11,884,643	7,213,495	10,620,650	11,113,094	11,141,694	11,770,798
42 Minority Interest	-	-	-	-	-	-	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	56,195,991	61,834,403	80,601,935	56,171,763	61,812,663	71,030,126	74,747,708	80,554,920
OTHER DISCLOSURES								
1.0 NON-PERFORMING LOANS AND ADVANCES								
1.1 (a) Gross Non-performing loans and advances	3,099,877	2,847,219	3,131,713	3,099,877	2,847,219	2,769,238	2,753,245	3,131,713
1.2 (b) Less Interest in Suspense	449,379	457,545	609,091	449,379	457,545	485,789	544,285	609,091
1.3 (c) Total Non-Performing Loans and Advances (a-b)	2,650,498	2,389,674	2,522,622	2,650,498	2,389,674	2,283,449	2,208,961	2,522,622
1.4 (d) Less Loan Loss Provision	1,266,651	1,298,423	1,406,600	1,266,651	1,298,423	1,354,574	1,329,307	1,406,600
1.5 (e) Net Non-Performing Loans and Advances(c-d)	1,383,847	1,091,251	1,116,022	1,383,847	1,091,251	928,875	879,653	1,116,022
1.6 (f) Discounted Value of Securities	1,383,847	1,091,251	1,116,022	1,383,847	1,091,251	928,875	879,653	1,116,022
1.7 (g) Net NPLs Exposure (e-f)	-	-	-	-	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES								
2.1 (a) Directors, Shareholders and Associates	592,593	662,950	1,300,361	592,593	662,950	1,188,870	1,207,027	1,300,361
2.2 (b) Employees	1,442,630	1,643,962	1,814,076	1,442,630	1,643,962	1,690,306	1,681,650	1,814,076
2.3 (c) Total Insider Loans and Advances and other facilities	2,035,223	2,306,912	3,114,437	2,035,223	2,306,912	2,879,176	2,888,677	3,114,437
3.0 OFF-BALANCE SHEET ITEMS								
3.1 (a) Letters of credit, guarantees, acceptances	2,570,796	2,737,651	3,251,771	2,570,796	2,737,651	2,409,297	2,719,426	3,251,771
3.2 (b) Forwards Swaps & Options	-	1,348,514	5,168,342	-	1,348,514	5,104,555	5,221,412	5,168,342
3.3 (c) Other contingent liabilities	274,824	230,398	230,398	274,824	230,398	230,398	230,398	230,398
3.4 (d) Total Contingent Liabilities	2,845,620	4,316,563	8,650,511	2,845,620	4,316,563	7,744,250	8,171,236	8,650,511
4.0 CAPITAL STRENGTH								
4.1 (a) Core capital	-	-	-	6,123,665	10,184,192	10,385,210	10,047,456	10,317,308
4.2 (b) Minimum Statutory Capital	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
4.3 (c) Excess (a-b)	-	-	-	5,123,665	9,184,192	9,385,210	9,047,456	9,317,308
4.4 (d) Supplementary Capital	-	-	-	344,841	366,335	410,564	450,030	512,068
4.5 (e) Total Capital (a+d)	-	-	-	6,468,506	10,550,526	10,795,774	10,497,486	10,829,376
4.6 (f) Total risk weighted assets	-	-	-	49,292,708	52,067,367	58,251,312	64,232,902	70,235,641
4.7 (g) Core Capital/Total deposits Liabilities	14.0%	21.6%	19.0%	14.0%	21.6%	17.0%	16.2%	16.2%
4.8 (h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
4.9 (i) Excess	6.0%	13.6%	11.0%	6.0%	13.6%	11.0%	8.2%	8.2%
4.10 (j) Core Capital / Total risk weighted assets	12.4%	19.6%	17.8%	12.4%	19.6%	15.6%	14.7%	14.7%
4.11 (k) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
4.12 (l) Excess (j-k)	4.4%	11.6%	7.3%	4.4%	11.6%	7.3%	5.1%	4.2%
4.13 (m) Total Capital/Total risk weighted assets	13.1%	20.3%	18.5%	13.1%	20.3%	16.3%	15.4%	15.4%
4.14 (n) Minimum statutory Ratio	12.0%	12.0%	14.5%	12.0%	12.0%	14.5%	14.5%	14.5%
4.15 (o) Excess (m-n)	1.1%	8.3%	4.0%	1.1%	8.3%	4.0%	0.9%	0.9%
5.0 LIQUIDITY								
5.1 (a) Liquidity Ratio	-	-	-	30.9%	40.8%	40.7%	37.0%	33.2%
5.2 (b) Minimum Statutory Ratio	-	-	-	20.0%	20.0%	20.0%	20.0%	20.0%
5.3 (c) Excess (a-b)	-	-	-	10.9%	20.8%	20.7%	17.0%	13.2%

STATEMENT OF COMPREHENSIVE INCOME	GROUP				BANK			
	30-Sep-14 Un-Audited Shs. '000	31-Dec-14 Audited Shs. '000	30-Sep-15 Un-Audited Shs. '000	30-Sep-14 Un-Audited Shs. '000	31-Dec-14 Audited Shs. '000	31-Mar-15 Un-Audited Shs. '000	30-Jun-15 Un-Audited Shs. '000	30-Sep-15 Un-Audited Shs. '000
INTEREST INCOME								
1 Loans and advances	4,525,258	6,216,205	5,780,692	4,525,258	6,216,205	1,719,175	3,645,368	5,780,692
2 Government securities	379,907	527,148	572,691	379,907	527,148	179,854	375,158	572,691
3 Deposits and placements with banking institutions	142,722	243,377	536,392	142,722	243,377	218,255	389,106	536,392
4 Other Interest Income	78,197	134,845	165,916	78,197	134,845	33,129	98,454	165,916
Total interest income	5,126,083	7,121,576	7,055,692	5,126,083	7,121,576	2,150,414	4,508,085	7,055,692
INTEREST EXPENSE								
5 Customer deposits	1,072,819	1,544,940	1,816,668	1,072,819	1,547,577	530,241	1,128,495	1,823,701
6 Deposits and placement from banking institutions	-	-	-	-	-	-	-	-
7 Other interest expenses	149,505	203,280	216,366	149,505	203,280	75,023	140,000	216,366
Total interest expenses	1,222,325	1,748,220	2,033,034	1,222,325	1,750,857	605,264	1,268,496	2,040,067
NET INTEREST INCOME	3,903,759	5,373,356	5,022,658	3,903,759	5,370,718	1,545,150	3,239,590	5,015,625
OTHER OPERATING INCOME								